

Exhibit “A”

Case No: 22-19361

Case Name: BlockFi Inc.

M3 Advisory Partners, LP

Fee Application Period: January 1 2023 - January 31 2023

Task Category	Hours	Fees
Asset Sales	107.1	\$89,437.00
Case Administration	283.1	\$243,923.00
Cash Budget	37.2	\$26,793.00
Claims/Liabilities Subject to Compromise	28.4	\$20,050.00
Court Attendance/Participation	12.8	\$13,550.00
Fee Application	3.8	\$4,062.50
Financial & Operational Matters	300.2	\$237,654.50
General Correspondence with Debtor & Debtors' Professionals	46.7	\$47,558.00
General Correspondence with UCC & UCC Counsel	43.7	\$46,379.50
Miscellaneous Motions	293.0	\$236,284.50
Potential Avoidance Actions/Litigation Matters	213.0	\$198,072.00
SOFAs & SOALs	74.6	\$48,077.50
Total	<u>1,443.6</u>	<u>\$1,211,841.50</u>

Asset Sales

On an ongoing basis, M3 will meet with the Debtors' advisors and management to evaluate potential transactions, including sales and settlements of loans and other assets, as well as conducting due diligence on negotiations and counterparties.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	4.1	\$5,535.00
Manning, Matthew	Managing Director	\$1,150	11.6	\$13,340.00
Ehrler, Ken	Managing Director	\$1,150	1.0	\$1,150.00
Schiffrin, Javier	Managing Director	\$1,150	0.2	\$230.00
Herman, Seth	Director	\$945	43.6	\$41,202.00
Foster, William	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	23.5	\$15,275.00
Thieme, Cole	Associate	\$550	5.9	\$3,245.00
Lytle, Brennan	Associate	\$550	17.2	\$9,460.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			107.1	\$89,437.00

Date	Name	Task Category	Detail	Hours
1/5/2023	Schiffrin, Javier	Asset Sales	Participated in call with M. DiYanni (Moelis) to discuss sale process	0.2
1/5/2023	Meghji, Mohsin	Asset Sales	Various correspondence regarding sale process	0.4
1/6/2023	Ehrler, Ken	Asset Sales	Discuss potential regulatory issues and challenges to re-org with S Palley (BR), M Galka, B Young (Elementus)	0.5
1/8/2023	Meghji, Mohsin	Asset Sales	Review and give comment to the institutional loan servicing motion	0.8
1/9/2023	Herman, Seth	Asset Sales	Review customer platform draft CIM and mining draft CIM	1.0
1/17/2023	Herman, Seth	Asset Sales	Review details re: mining equipment loans and research loan counterparties	1.7
1/17/2023	Herman, Seth	Asset Sales	Developing summary presentation regarding mining loan details, status	2.0
1/18/2023	Ehrler, Ken	Asset Sales	Review mining outreach list and correspond with M DiYanni (Moelis) re: additional potential parties	0.5
1/18/2023	Manning, Matthew	Asset Sales	Review proposed loan settlement and correspondence with M3 team re: same (.9); correspondence with Moelis and S. Herman (M3) re: sale process and introduction to interested party (.5)	1.4
1/18/2023	Herman, Seth	Asset Sales	Review Moelis buyer lists, add suggestions for additional parties to include in the marketing processes, and draft email to internal team re: recommendations	1.2

Date	Name	Task Category	Detail	Hours
1/18/2023	Herman, Seth	Asset Sales	Review asset sale dataroom for mining and customer platform	1.1
1/19/2023	Lytle, Brennan	Asset Sales	Call with Moelis team on sale process to date and key outstanding diligence items	1.2
1/19/2023	O'Connell, Daniel	Asset Sales	Analysis of Mining, Institutional, and Retail loans to determine total assets and exposure	2.2
1/19/2023	Manning, Matthew	Asset Sales	Call with Moelis team on sale process to date and key outstanding diligence items (1.2); correspondence with D. O'Connell and B. Lytle (M3) re: same (.1)	1.3
1/19/2023	Herman, Seth	Asset Sales	Draft internal memo to M Manning (M3) et al re: sale dataroom contents, missing info, and requests for the debtors	0.3
1/19/2023	Herman, Seth	Asset Sales	Research re: rig collateral values	0.6
1/19/2023	Herman, Seth	Asset Sales	Prepare for call with M DiYanni et al (Moelis) re: sale processes update and due diligence items	0.4
1/19/2023	Herman, Seth	Asset Sales	Call with J Dermont, M DiYanni et al (Moelis) re: sale process updates and diligence questions	1.2
1/20/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman and W. Foster (M3) re: mining assets	0.1
1/22/2023	Thieme, Cole	Asset Sales	Review and revise slides and support re: sale processes	2.2
1/22/2023	Thieme, Cole	Asset Sales	Review and revise slides and support re: crypto assets as of petition date, review of SOFA information, source information, compose footnotes	1.9
1/22/2023	Thieme, Cole	Asset Sales	Review and revise slides and support re: management start dates, management timeline of events precipitating ch. 11 cases	1.8
1/22/2023	Herman, Seth	Asset Sales	Review bidding procedures motion	0.5
1/23/2023	Manning, Matthew	Asset Sales	Correspondence with Moelis and S. Herman (M3) re: bidding procedures and review of same (1.1); correspondence with M3 team re: asset sales and transaction details (.2)	1.3
1/23/2023	Herman, Seth	Asset Sales	Draft memo re: bidding procedures issues and proposed modifications	1.5
1/23/2023	Herman, Seth	Asset Sales	Preparation for and call with A Rizkalla (BR) re: bidding procedures issues and proposed modifications	0.9

Date	Name	Task Category	Detail	Hours
1/23/2023	Herman, Seth	Asset Sales	Comment on multiple drafts of bidding procedures objection, plus related internal correspondence	2.3
1/23/2023	Herman, Seth	Asset Sales	Call with A Rizkalla (BR) re: bid procedures objection	0.3
1/24/2023	O'Connell, Daniel	Asset Sales	Discussion with Moelis & Company team on feedback of proposed bidding process	0.6
1/24/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) re: bidding procedures motion	0.4
1/24/2023	Herman, Seth	Asset Sales	Prepare for and participate in call with Moelis re: modifications to bid procedures	0.8
1/24/2023	Herman, Seth	Asset Sales	Review additional information provided by the debtors and revise analysis of restructuring and loan modification transaction	2.3
1/24/2023	Herman, Seth	Asset Sales	Review and provide comments to revised proposed bid procedures and bid procedures order	0.5
1/25/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman and M. Meghji (M3) and Moelis re: mining portfolio asset sale process	0.8
1/25/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman (M3) and K. Aulet (BR) re: proposed loan settlement timing	0.2
1/25/2023	Meghji, Mohsin	Asset Sales	Correspondence with M3 and Moelis regarding asset sale process	1.1
1/25/2023	Herman, Seth	Asset Sales	Call with M DiYanni (Moelis) re: indications of interest received in sale process	0.4
1/25/2023	Herman, Seth	Asset Sales	Draft email to M Meghji, K Ehrler, D O'Connell, B Lytle (M3) et al re: mining sale process update and immediate next steps	0.3
1/26/2023	Lytle, Brennan	Asset Sales	Update diligence list based on mining and company platform supporting data provided through the VDR	2.5
1/26/2023	Lytle, Brennan	Asset Sales	Prepare mining loan portfolio analysis and breakout for call with Moelis	1.7
1/26/2023	O'Connell, Daniel	Asset Sales	Company research into loan counterparties in preparation of bid review	2.9
1/26/2023	Manning, Matthew	Asset Sales	Review loan modification summary and correspondence with S. Herman, C. Thieme (M3) and K. Aulet (BR) and BRG team re: same	1.7

Date	Name	Task Category	Detail	Hours
1/26/2023	Manning, Matthew	Asset Sales	Correspondence with M. Meghji, S. Herman (M3) and Moelis team re: mining asset sale process	0.3
1/26/2023	Meghji, Mohsin	Asset Sales	Various calls and correspondence with M3 and Moelis team regarding mining sale	1.0
1/26/2023	Herman, Seth	Asset Sales	Develop presentation summarizing mining IOIs	0.7
1/26/2023	Herman, Seth	Asset Sales	Review revised loan settlement analysis with feedback from the debtors, call with D Zugay (BRG) and edits related presentation materials, in coordination with C Thieme (M3)	1.4
1/26/2023	Herman, Seth	Asset Sales	Review indications of interest for mining assets	2.7
1/27/2023	Lytle, Brennan	Asset Sales	Call with Moelis regarding mining portfolio IOI's	2.4
1/27/2023	Lytle, Brennan	Asset Sales	Prepare initial first round bid summary deliverable	0.4
1/27/2023	Lytle, Brennan	Asset Sales	Review IOI's submitted by Moelis	0.5
1/27/2023	O'Connell, Daniel	Asset Sales	Analysis of first round indication of interest letters from prospective bidders	2.5
1/27/2023	O'Connell, Daniel	Asset Sales	Comprehensive review of first round bids	2.0
1/27/2023	Manning, Matthew	Asset Sales	Correspondence with S. Herman re: loan settlement materials (.2); correspondence with S. Herman (M3), K. Aulet (BR), BRG and HB re: same (.7)	0.9
1/27/2023	Manning, Matthew	Asset Sales	Review initial indications of interest re: mining assets and correspondence with M3 team and Moelis team re: same	1.6
1/27/2023	Meghji, Mohsin	Asset Sales	Review various documents regarding mining assets	0.4
1/27/2023	Herman, Seth	Asset Sales	Develop analysis of IOIs received	3.1
1/27/2023	Herman, Seth	Asset Sales	Call with M DiYanni, B Tichenor et al (Moelis) and management re: mining assets due diligence and IOIs received	2.4
1/27/2023	Herman, Seth	Asset Sales	Editing outline for IOI presentation, drafting presentation slides	1.5
1/27/2023	Herman, Seth	Asset Sales	Call with D O'Connell and B Lytle (M3) re: presentation materials on mining IOIs	0.2
1/28/2023	O'Connell, Daniel	Asset Sales	Creation of bid summary materials	2.1
1/28/2023	O'Connell, Daniel	Asset Sales	Additional first round bid analysis (IOIs)	1.2
1/28/2023	Manning, Matthew	Asset Sales	Review proposed loan settlement and correspondence with T. Axelrod (BR) re: same	0.3

Date	Name	Task Category	Detail	Hours
1/28/2023	Meghji, Mohsin	Asset Sales	Correspondence regarding loan settlement	0.4
1/28/2023	Herman, Seth	Asset Sales	Correspondence with B Lytle, D O'Connell, C Thieme (M3) re: presentation materials regarding mining IOIs	0.3
1/28/2023	Herman, Seth	Asset Sales	Review proposed loan settlement	0.3
1/29/2023	Herman, Seth	Asset Sales	Draft, edit and provide comments on draft presentation materials to the UCC re: indications of interest received	4.3
1/30/2023	Lytle, Brennan	Asset Sales	Research recent public miner sales for implementation into IOI deliverable to the UCC	2.2
1/30/2023	Lytle, Brennan	Asset Sales	Develop a research plan for public bulk miner sales	0.7
1/30/2023	O'Connell, Daniel	Asset Sales	Iteration of 1st round bid summaries, as provided by Debtor's investment banking advisors	1.0
1/30/2023	O'Connell, Daniel	Asset Sales	Creation and iteration of larger 1st round bid summary deliverable, prepared at the request of counsel	2.1
1/30/2023	O'Connell, Daniel	Asset Sales	Public company research into proposed loan settlement	2.1
1/30/2023	O'Connell, Daniel	Asset Sales	Analysis related to the proposed Backbone loan settlement	2.1
1/30/2023	Manning, Matthew	Asset Sales	Review loan settlement memo and correspondence with S. Herman (M3) re: same (.4); review mining portfolio updates and related correspondence (.3)	0.7
1/30/2023	Herman, Seth	Asset Sales	Revise and comment on presentation materials re: mining indications of interest	2.5
1/30/2023	Herman, Seth	Asset Sales	Develop work plan to evaluate hosting facility values and related market information/data points	0.5
1/30/2023	Herman, Seth	Asset Sales	Draft memo re: proposed loan settlement and perform related research	3.2
1/31/2023	Lytle, Brennan	Asset Sales	Research bulk miner sales over the past year	0.8
1/31/2023	Lytle, Brennan	Asset Sales	Research on distressed crypto company asset sales	2.5
1/31/2023	Lytle, Brennan	Asset Sales	Research on retail value of specific rig types for analysis on potential sale transactions	2.3
1/31/2023	O'Connell, Daniel	Asset Sales	Reconciliation of collateral assets related to the mining loan portfolio	1.1
1/31/2023	O'Connell, Daniel	Asset Sales	Research into proposed loan settlement agreement	1.6

Date	Name	Task Category	Detail	Hours
1/31/2023	Manning, Matthew	Asset Sales	Review mining diligence questions and materials and correspondence with S. Herman (M3) and Moelis re: same	0.6
1/31/2023	Herman, Seth	Asset Sales	Final review of presentation materials re: mining IOIs	0.6
1/31/2023	Herman, Seth	Asset Sales	Revise loan settlement memo to incorporate publicly available information from parent entity reporting	0.6

Case Administration

On an ongoing basis, M3 conferred with the UCC Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	23.0	\$31,050.00
Manning, Matthew	Managing Director	\$1,150	39.8	\$45,770.00
Ehrler, Ken	Managing Director	\$1,150	31.1	\$35,765.00
Schiffrin, Javier	Managing Director	\$1,150	15.2	\$17,480.00
Herman, Seth	Director	\$945	18.4	\$17,388.00
Foster, William	Vice President	\$750	26.0	\$19,500.00
O'Connell, Daniel	Senior Associate	\$650	56.9	\$36,985.00
Thieme, Cole	Associate	\$550	17.1	\$9,405.00
Lytle, Brennan	Associate	\$550	55.6	\$30,580.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			283.1	\$243,923.00

Date	Name	Task Category	Detail	Hours
1/4/2023	Lytle, Brennan	Case Administration	Prepare company research	2.9
1/4/2023	Lytle, Brennan	Case Administration	Prepare Initial diligence list build out at the request of W. Foster (M3)	2.7
1/4/2023	Thieme, Cole	Case Administration	Review and revise working group list for M3	0.8
1/4/2023	Manning, Matthew	Case Administration	Meeting with J. Schiffrin, S. Herman and W. Foster (M3) to discuss first steps in the case and key priorities	1.1
1/4/2023	Manning, Matthew	Case Administration	Review case background including docket, motions filed to date and Debtors first day declaration	2.3
1/4/2023	Manning, Matthew	Case Administration	Review working group list and correspondence with M3 team and BR team re: same	0.2
1/4/2023	Foster, William	Case Administration	Meeting with M. Manning, J Schiffrin, and S. Herman (M3) to discuss first steps in the case and key priorities	1.1
1/5/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, (M3) regarding key workstream updates	0.3
1/5/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, and B. Lytle (M3) regarding key workstream updates	0.4
1/5/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, and B. Lytle (M3) regarding key workstream updates	0.4

Date	Name	Task Category	Detail	Hours
1/5/2023	Schiffrin, Javier	Case Administration	Reviewed second day motions and related Brown Rudnick memoranda to prepare for UCC meeting	1.5
1/5/2023	Schiffrin, Javier	Case Administration	Attended UCC meeting	1.4
1/5/2023	Ehrler, Ken	Case Administration	Discuss workstreams and upcoming BRG diligence call with M. Manning (M3)	0.3
1/5/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence with K Aulet (BR), M Manning (M3), J Schiffrin (M3) et al re: diligence needs, upcoming meetings, etc.	0.6
1/5/2023	Manning, Matthew	Case Administration	Attend call with B. Lytle, S. Herman, W. Foster, D. O'Connell, and C. Thieme, (M3) regarding key workstream updates	0.4
1/5/2023	Manning, Matthew	Case Administration	Call with J. Schiffrin and S. Herman (M3) on diligence matters	0.2
1/5/2023	Manning, Matthew	Case Administration	Reviewed diligence list (.3) and correspondence with M3 team and K. Aulet (BR) re: NDA and same (.3)	0.6
1/5/2023	Meghji, Mohsin	Case Administration	Participate in UCC call	1.4
1/5/2023	Herman, Seth	Case Administration	Call with M Manning re: case administration issues	0.2
1/5/2023	Herman, Seth	Case Administration	Attend call with M. Manning, W. Foster, D. O'Connell, C. Thieme, and B. Lytle et al (M3) regarding key workstream updates	0.4
1/5/2023	Foster, William	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, C. Thieme, and B. Lytle (M3) regarding key workstream updates	0.4
1/5/2023	Foster, William	Case Administration	Call with M. Manning (M3) to align on key deliverables and what work streams should be prioritized	0.3
1/6/2023	Lytle, Brennan	Case Administration	Attend call with S. Herman, W. Foster, D. O'Connell, C. Thieme (M3) regarding updates on key workstreams	0.4
1/6/2023	Thieme, Cole	Case Administration	Attend call with S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) regarding updates on key workstreams	0.4
1/6/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, and B. Lytle (M3) regarding key workstream updates	0.4
1/6/2023	O'Connell, Daniel	Case Administration	Development of benchmarks related to 2nd Day motions	3.2
1/6/2023	Schiffrin, Javier	Case Administration	Reviewed revised company presentation and revised diligence list	2.8

Date	Name	Task Category	Detail	Hours
1/6/2023	Schiffrin, Javier	Case Administration	Participated in meeting with Company and Company advisors	3.5
1/6/2023	Schiffrin, Javier	Case Administration	Prepared for first UCC meeting at Brown Rudnick	3.6
1/6/2023	Ehrler, Ken	Case Administration	Test and prepare data room to share files with UCC members	0.3
1/6/2023	Ehrler, Ken	Case Administration	Discuss case follow ups with M Manning (M3)	0.2
1/6/2023	Schiffrin, Javier	Case Administration	Discuss case follow ups with K. Ehrler (M3)	0.2
1/6/2023	Meghji, Mohsin	Case Administration	Attend Committee Call/Pre-Meeting	0.9
1/6/2023	Meghji, Mohsin	Case Administration	Attend Company/Committee Advisor Meeting	0.9
1/6/2023	Herman, Seth	Case Administration	Attend call with B. Lytle, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) regarding updates on key workstreams	0.4
1/6/2023	Foster, William	Case Administration	Attend call with S. Herman, D. O'Connell, C. Thieme, B. Lytle (M3) regarding updates on key workstreams	0.4
1/6/2023	Foster, William	Case Administration	Set up VDR for document sharing	1.4
1/7/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, C. Thieme, B. Lytle (M3) discussing updates and assigning key workstreams	0.4
1/7/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, C. Thieme, B. Lytle (M3) discussing updates and assigning key workstreams	0.4
1/7/2023	Schiffrin, Javier	Case Administration	Attend call with M. Manning, J. Schiffrin, K. Ehrler, S. Herman, W. Foster, C. Thieme, B. Lytle (M3) discussing updates and assigning key workstreams	0.4
1/7/2023	Schiffrin, Javier	Case Administration	Participated in call with M. Manning, K. Ehrler and W. Foster (M3) to allocate workstreams	0.5
1/7/2023	Schiffrin, Javier	Case Administration	Participated in diligence status update call with K. Aulet (BR)	0.5
1/7/2023	Ehrler, Ken	Case Administration	Attend call with M. Manning, J. Schiffrin, S. Herman, W. Foster, C. Thieme, B. Lytle (M3) discussing updates and assigning key workstreams	0.4
1/7/2023	Ehrler, Ken	Case Administration	Meet with M Manning, J Schiffrin, W Foster et al (M3) re: case workplan and dividing work by reviewer	0.5

Date	Name	Task Category	Detail	Hours
1/7/2023	Manning, Matthew	Case Administration	Participate in call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, C. Thieme, and B. Lytle (M3) discussing case updates and key workstreams (.4); follow-up call with J. Schiffrin, K. Ehrler and W. Foster (M3) re: same and workstream tracker (.5)	0.9
1/7/2023	Manning, Matthew	Case Administration	Phone calls with J. Schiffrin and K. Ehrler (M3) re: escalating BRG data issues	0.9
1/7/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: workstreams and team coordination	0.4
1/7/2023	Manning, Matthew	Case Administration	Correspondence with M. Sawyer (BR) re: working group list	0.1
1/7/2023	Manning, Matthew	Case Administration	Review fee tracker and workstream templates and assignments	0.8
1/7/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: workstreams and team coordination	0.4
1/7/2023	Herman, Seth	Case Administration	Call with M Manning, J Schiffrin, K Ehrler, W Foster et al (M3) re: priority workstreams and team coordination	0.5
1/7/2023	Foster, William	Case Administration	Attend call with M. Manning, J. Schiffrin, K. Ehrler, S. Herman, C. Thieme, B. Lytle (M3) discussing updates and assigning key workstreams	0.4
1/7/2023	Foster, William	Case Administration	Attend follow-up call with M. Manning, J. Schiffrin, K. Ehrler (M3) discussing updates and assigning key workstreams	0.6
1/7/2023	Foster, William	Case Administration	Create workstream tracker	0.9
1/7/2023	Foster, William	Case Administration	Participated in correspondence with M. Manning, K. Ehrler, J. Schiffrin (M3) regarding due diligence requests and information needed to complete work streams and key focus areas	1.1
1/8/2023	O'Connell, Daniel	Case Administration	Development of advisor fee benchmarks in support of 2nd Day motions	1.0
1/8/2023	Ehrler, Ken	Case Administration	Correspond with M Canale (BRG) re: meetings to schedule, agendas, attendees	0.6
1/8/2023	Ehrler, Ken	Case Administration	Call with M Manning (M3) re: workstream status and scheduling follow up calls	0.2
1/8/2023	Ehrler, Ken	Case Administration	Attend team check-in call with M Manning, S Herman, W Foster et al (M3)	0.3

Date	Name	Task Category	Detail	Hours
1/8/2023	Manning, Matthew	Case Administration	Call with K. Ehrler (M3) re: workstream status and scheduling follow up calls	0.2
1/8/2023	Manning, Matthew	Case Administration	Attend team check-in call with K. Ehrler, S. Herman, W. Foster et al (M3)	0.3
1/8/2023	Manning, Matthew	Case Administration	Correspondence with K. Aulet and M. Sawyer (BR) re: committee meeting logistics and attendees	0.3
1/8/2023	Manning, Matthew	Case Administration	Correspondence with Elementus re: VDR access and information	0.3
1/8/2023	Herman, Seth	Case Administration	Call with M Manning, K Ehrler, W Foster et al (M3) re: case updates and workstreams	0.4
1/9/2023	Lytle, Brennan	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme (M3) discussing updates to key workstreams	0.5
1/9/2023	Lytle, Brennan	Case Administration	Prepare an initial weekly update for the UCC	2.9
1/9/2023	Lytle, Brennan	Case Administration	Revise weekly update for the UCC based on comments from the internal team	0.9
1/9/2023	Thieme, Cole	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.5
1/9/2023	O'Connell, Daniel	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.5
1/9/2023	Ehrler, Ken	Case Administration	Attend daily team huddle with S Herman, W Foster, B Lytle, et al (M3) re: workstream updates and team priorities	0.5
1/9/2023	Manning, Matthew	Case Administration	Discussion with M. Meghji (M3) re: case status and key workstreams related to second day motions	0.3
1/9/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: case status updates and updates regarding due diligence process, feedback related to various motions	0.2
1/9/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) re: committee meeting (.2); correspondence with BR and M3 teams re: agenda and meeting (.8)	1.0
1/9/2023	Meghji, Mohsin	Case Administration	Discussion with M. Manning (M3) regarding workstreams and case status	0.3

Date	Name	Task Category	Detail	Hours
1/9/2023	Herman, Seth	Case Administration	Attend call with J. Schiffrin, K. Ehrler, B. Lytle, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.5
1/9/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: case status updates and updates regarding due diligence process, feedback related to various motions	0.2
1/9/2023	Foster, William	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Herman, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.5
1/10/2023	Lytle, Brennan	Case Administration	Revise weekly update for the UCC deliverable based on high priority requests and diligence updates	2.3
1/10/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme (M3) discussing updates to key workstreams	0.4
1/10/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/10/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/10/2023	Schiffrin, Javier	Case Administration	Participated in weekly UCC call with committee members and Brown Rudnick	0.8
1/10/2023	Ehrler, Ken	Case Administration	Discuss case workstreams and progress to date with M Meghji, W Foster (M3)	0.3
1/10/2023	Ehrler, Ken	Case Administration	Attend daily stand up call with broad M3 team to review workstream updates	0.3
1/10/2023	Ehrler, Ken	Case Administration	Attend weekly UCC meeting with K Aulet (BR), M Manning (M3) et al re: case status, workstream progress, and upcoming deadlines	1.0
1/10/2023	Manning, Matthew	Case Administration	Prepare for (.3) and participate in UCC meeting (1.5)	1.8
1/10/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/10/2023	Meghji, Mohsin	Case Administration	Pre-call with M3 team in preparation for UCC meeting	1.3
1/10/2023	Meghji, Mohsin	Case Administration	Discuss case workstreams with M3 team	0.4

Date	Name	Task Category	Detail	Hours
1/10/2023	Herman, Seth	Case Administration	Attend call with M. Manning, B. Lytle, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/10/2023	Herman, Seth	Case Administration	Calls with M Manning (M3) re: workstream coordination related to various first and second day motions	0.5
1/10/2023	Herman, Seth	Case Administration	Call with M Meghji (M3) re: case administration	0.1
1/10/2023	Foster, William	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/11/2023	Ehrler, Ken	Case Administration	Attend daily stand up call with M3 team to review workstream updates	0.5
1/11/2023	Ehrler, Ken	Case Administration	Read and reply to correspondence and calls from M3 and BR team re: scenario analysis and meetings for the day	0.3
1/11/2023	Manning, Matthew	Case Administration	Discussion with S. Herman (M3) re: coordination of workstreams (.2); correspondence with M3 team re: key near-term priorities and workstreams (.2)	0.4
1/11/2023	Manning, Matthew	Case Administration	Review information and status re: second day motions	0.2
1/11/2023	Herman, Seth	Case Administration	Discussion with M Manning (M3) re: coordination of workstreams	0.2
1/12/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme (M3) discussing updates to key workstreams	0.4
1/12/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.3
1/12/2023	Thieme, Cole	Case Administration	Correspondence with H. Cohen (BR) re: working group list	0.3
1/12/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/12/2023	O'Connell, Daniel	Case Administration	Creation of detailed workplan by activity and identification of owner	2.6
1/12/2023	Ehrler, Ken	Case Administration	Attend daily stand up call with M3 team to review workstream updates	0.5
1/12/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, W. Foster, D. O'Connell, C. Thieme and B. Lytle (M3) discussing updates to key workstreams	0.4

Date	Name	Task Category	Detail	Hours
1/12/2023	Meghji, Mohsin	Case Administration	Attend Weekly update meetings	0.7
1/12/2023	Herman, Seth	Case Administration	Developing workplan	0.5
1/12/2023	Herman, Seth	Case Administration	Attend call with M. Manning, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/12/2023	Herman, Seth	Case Administration	Revise draft workplan and related call with W. Foster (M3)	0.8
1/12/2023	Foster, William	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.4
1/12/2023	Foster, William	Case Administration	Create a workplan for all proposed work streams in the case and assign to various team members	1.7
1/12/2023	Foster, William	Case Administration	Update to workplan analysis after incorporating comments from various team members	2.8
1/13/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme (M3) discussing updates to key workstreams	0.6
1/13/2023	Lytle, Brennan	Case Administration	Prepare asset report template to be distributed to BRG per S. Herman (M3) request	2.6
1/13/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.6
1/13/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.6
1/13/2023	O'Connell, Daniel	Case Administration	Research biographies and backgrounds	2.2
1/13/2023	Ehrler, Ken	Case Administration	Attend daily stand up call with M3 team to review workstream updates	0.5
1/13/2023	Ehrler, Ken	Case Administration	Attend committee meeting with R Stark, K Aulet (BR), M Manning, M Meghji (M3), and UCC members re: pending motions, case milestones	1.5
1/13/2023	Manning, Matthew	Case Administration	Prepare for (.9) and participate in UCC meeting (1.6)	2.5
1/13/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.6

Date	Name	Task Category	Detail	Hours
1/13/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: priority workstreams	0.2
1/13/2023	Manning, Matthew	Case Administration	Correspondence with D. Stolz (GB) re: materials	0.2
1/13/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) re: case status (.3); correspondence with D. Clarke (GB) and M. Meghji (M3) re: hearing logistics (.2)	0.5
1/13/2023	Meghji, Mohsin	Case Administration	Various calls and correspondence regarding updates to key workstreams	0.4
1/13/2023	Herman, Seth	Case Administration	Internal email correspondence with M Manning, W Foster, K Ehrler (M3) re: team coordination, near term key priorities	0.3
1/13/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.6
1/13/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: priority workstreams	0.2
1/13/2023	Foster, William	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.6
1/14/2023	Thieme, Cole	Case Administration	Review and revise weekly update deck based on BRG updates	2.5
1/14/2023	Thieme, Cole	Case Administration	Review and revise weekly update deck based on comments from W. Foster (M3)	1.2
1/14/2023	Foster, William	Case Administration	Participate in communication and correspond with team regarding key workstreams that need to be completed and next steps for new analyses that need to be started	2.9
1/15/2023	Lytle, Brennan	Case Administration	Weekly crypto asset report template updates per S. Herman (M3) comments	2.9
1/15/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing key workstreams for the weekly UCC deliverable	0.6
1/15/2023	Lytle, Brennan	Case Administration	Revisions to the weekly cryptocurrency asset report template at the request of S. Herman	2.0
1/15/2023	Lytle, Brennan	Case Administration	Prepare weekly UCC update deliverable build based on insider transactions and general diligence updates	2.0

Date	Name	Task Category	Detail	Hours
1/15/2023	Lytle, Brennan	Case Administration	Revise to the weekly UCC update deliverable based on insider transactions	1.0
1/15/2023	Lytle, Brennan	Case Administration	Update to comprehensive diligence list based on data provided by the Debtors	1.0
1/15/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing key workstreams for the weekly UCC deliverable	0.6
1/15/2023	Thieme, Cole	Case Administration	Correspondence with S. Herman re: latest draft KERP deck	0.1
1/15/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing key workstreams for the weekly UCC deliverable	0.6
1/15/2023	O'Connell, Daniel	Case Administration	Creation of weekly UCC deliverable	2.2
1/15/2023	Ehrler, Ken	Case Administration	Attend team catch up with M Manning, W Foster, S Herman (M3) et al re: workstream updates and upcoming committee meeting	0.5
1/15/2023	Manning, Matthew	Case Administration	Attend team catch up with K. Ehrler, W Foster, S Herman (M3) et al re: workstream updates and upcoming committee meeting	0.6
1/15/2023	Manning, Matthew	Case Administration	Review and prepare weekly update materials (.9); correspondence with M3 team and BR team re: same (.4)	1.3
1/15/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing key workstreams for the weekly UCC deliverable	0.6
1/15/2023	Foster, William	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, C. Thieme, B. Lytle (M3) discussing key workstreams for the weekly UCC deliverable	0.6
1/15/2023	Foster, William	Case Administration	Correspond with team on key workstreams and next steps that need to push deliverables	2.9
1/15/2023	Foster, William	Case Administration	Create shell of weekly update materials to be shown to the UCC outlining information learned from the debtors	0.8
1/15/2023	Foster, William	Case Administration	Reviewed weekly update deck prepared by analysts and associates and provided comments	0.9

Date	Name	Task Category	Detail	Hours
1/16/2023	Lytle, Brennan	Case Administration	Revise weekly UCC deliverable based on comments from K. Ehrler (M3)	1.9
1/16/2023	Lytle, Brennan	Case Administration	Attend call with S. Herman, W. Foster, D. O'Connell, C. Thieme (M3) discussing updates to key workstreams	0.2
1/16/2023	Lytle, Brennan	Case Administration	Prepare updates to weekly UCC materials	2.2
1/16/2023	Thieme, Cole	Case Administration	Attend call with S. Herman, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.2
1/16/2023	Thieme, Cole	Case Administration	Prepare weekly update deck	2.3
1/16/2023	O'Connell, Daniel	Case Administration	Creation and iteration of weekly UCC deliverable	2.1
1/16/2023	O'Connell, Daniel	Case Administration	Iteration of UCC weekly deliverable including update to timeline & case matters, insider transactions, and cash flow forecast	2.2
1/16/2023	Meghji, Mohsin	Case Administration	Review and give comment to the presentation for UCC meeting	0.6
1/16/2023	Herman, Seth	Case Administration	Attend call with W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.2
1/16/2023	Foster, William	Case Administration	Attend call with S. Herman, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.2
1/16/2023	Foster, William	Case Administration	Review updated draft of weekly update materials outlining key accomplishments of the week and status of diligence	2.7
1/16/2023	Foster, William	Case Administration	Provide comments to the team on revisions needed to be made to the weekly update presentation of the UCC update materials	1.7
1/17/2023	Lytle, Brennan	Case Administration	Attend call with K. Ehrler, W. Foster, D. O'Connell, C. Thieme (M3) discussing updates to key workstreams	0.3
1/17/2023	O'Connell, Daniel	Case Administration	Attend call with K. Ehrler, W. Foster, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.3
1/17/2023	O'Connell, Daniel	Case Administration	Preparation of weekly UCC materials	1.2
1/17/2023	Ehrler, Ken	Case Administration	Review team workplan and focus areas to prioritize	0.7

Date	Name	Task Category	Detail	Hours
1/17/2023	Ehrler, Ken	Case Administration	Attend weekly UCC meeting with K Aulet, B Silverberg (BR), M Manning (M3), M Galka, B Young (Elementus) and Committee re: case updates, diligence process, and upcoming objections	1.0
1/17/2023	Ehrler, Ken	Case Administration	Attend team meeting reviewing workstream priorities and staffing with W Foster, B Lytle, C Thieme, D O'Connell (M3)	0.3
1/17/2023	Meghji, Mohsin	Case Administration	Attend Weekly UCC Meeting	1.3
1/17/2023	Foster, William	Case Administration	Attend call with K. Ehrler, D. O'Connell, C. Thieme, B. Lytle (M3) discussing updates to key workstreams	0.3
1/18/2023	Lytle, Brennan	Case Administration	Prepare diligence list updates for discussion and disbursement to BRG	2.7
1/18/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell (M3), Bryan Young, Max Galka, Nick Shaker, and Bobby Mackinnon (Elementus) discussing key diligence requests for BRG	0.6
1/18/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, B. Lytle (M3) discussing key workstreams and outstanding diligence items	0.3
1/18/2023	O'Connell, Daniel	Case Administration	Research into backgrounds and biographies	1.9
1/18/2023	Ehrler, Ken	Case Administration	Attend daily team meeting with M Manning, B Lytle, S Herman, et al (M3)	0.6
1/18/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, D. O'Connell and B. Lytle (M3) discussing key workstreams and outstanding diligence items	0.3
1/18/2023	Manning, Matthew	Case Administration	Debrief BRG and M3 call with M3 team and set priorities (.4); review and revise diligence list and correspondence with M3 team re: same (.2)	0.6
1/18/2023	Herman, Seth	Case Administration	Discuss near term deliverables and priorities with M Manning (M3)	0.3
1/18/2023	Herman, Seth	Case Administration	Call with M Gaika, B Young et al (Elementus), K Ehrler, M Manning, D O'Connell, C Thieme re: case updates and workstream coordination, plus follow-up discussion with the same M3 team	0.9

Date	Name	Task Category	Detail	Hours
1/19/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.9
1/19/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.9
1/19/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.9
1/19/2023	O'Connell, Daniel	Case Administration	Creation of weekly UCC meeting materials	1.6
1/19/2023	Ehrler, Ken	Case Administration	Attend weekly all-advisors meeting with M Renzi, E Hengel (BRG), R Kanowitz (HB), Moelis, K&E, BR, M3 teams	0.7
1/19/2023	Ehrler, Ken	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.9
1/19/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.9
1/19/2023	Meghji, Mohsin	Case Administration	Attend Weekly meetings	0.9
1/19/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.9

Date	Name	Task Category	Detail	Hours
1/20/2023	Lytle, Brennan	Case Administration	Attend call with S. Herman C. Thieme (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	0.3
1/20/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman (M3) discussing updates to key workstreams	0.8
1/20/2023	Thieme, Cole	Case Administration	Attend call with S. Herman, B. Lytle, C. Thieme (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	0.3
1/20/2023	Ehrler, Ken	Case Administration	Attend call with M. Manning, B. Lytle, S. Herman (M3) discussing updates to key workstreams	0.8
1/20/2023	Manning, Matthew	Case Administration	Discussion with K. Ehrler, D. O'Connell, B. Lytle and C. Thieme (M3) to discuss draft expert report materials	0.5
1/20/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, B. Lytle, S. Herman (M3) discussing updates to key workstreams	0.8
1/20/2023	Manning, Matthew	Case Administration	Correspondence with B. Silverberg (BR), B. Young and R. Mackinnon (Elementus) re: progress report	0.3
1/20/2023	Herman, Seth	Case Administration	Attend call with B. Lytle, C. Thieme (M3), Bryan Young, Max Galka, Nick Shaker, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	0.3
1/20/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, B. Lytle (M3) discussing updates to key workstreams	0.8
1/21/2023	O'Connell, Daniel	Case Administration	Discussion with M. Manning, K. Ehrler, S. Herman, B. Lytle, and C. Thieme (M3) to discuss workstream progress	1.1
1/21/2023	O'Connell, Daniel	Case Administration	Analysis of total BIA customer funds by month for the period Jan-22 through June-23	1.6
1/21/2023	Ehrler, Ken	Case Administration	Discussion with M. Manning, K. Ehrler, S. Herman, B. Lytle, and C. Thieme (M3) to discuss workstream progress	1.1

Date	Name	Task Category	Detail	Hours
1/21/2023	Ehrler, Ken	Case Administration	Attend meeting with P Gilman, K Aulet, R Stark (BR), M Manning, M Meghji (M3) et al re: UCC strategy in response to Debtors' wallet motion	1.0
1/21/2023	Manning, Matthew	Case Administration	Correspondence with BR team and Elementus team re: communications	0.3
1/21/2023	Meghji, Mohsin	Case Administration	Attend M3/Elementus catch up meeting	0.7
1/21/2023	Meghji, Mohsin	Case Administration	Prepare and attend Professionals Strategy Meeting	1.1
1/22/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Lytle, C. Thieme (M3) to discuss report edits and key workstream updates	0.7
1/22/2023	Lytle, Brennan	Case Administration	Prepare weekly update deliverable build for the UCC	2.2
1/22/2023	Lytle, Brennan	Case Administration	Revise weekly update deliverable for the UCC	1.8
1/22/2023	Thieme, Cole	Case Administration	Prepare weekly update deck	2.2
1/22/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Lytle, C. Thieme (M3) to discuss report edits and key workstream updates	0.7
1/22/2023	O'Connell, Daniel	Case Administration	Preparation of weekly UCC materials	1.4
1/22/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, B. Lytle, C. Thieme (M3) to discuss report edits and key workstream updates	0.7
1/22/2023	Manning, Matthew	Case Administration	Review weekly update and correspondence with T. Axelrod (BR) re: same	0.4
1/23/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	1.0
1/23/2023	Thieme, Cole	Case Administration	Review and revise weekly update deck re: balance sheet and adjustments	0.6
1/23/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	1.0

Date	Name	Task Category	Detail	Hours
1/23/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	1.0
1/23/2023	O'Connell, Daniel	Case Administration	Iteration of weekly UCC update materials provided by Brown Rudnick and Elementus	2.6
1/23/2023	Ehrler, Ken	Case Administration	Attend daily workstream update call with entire M3 teams	0.5
1/23/2023	Ehrler, Ken	Case Administration	Debrief on committee meeting with M Manning (M3)	0.4
1/23/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	1.0
1/23/2023	Manning, Matthew	Case Administration	Debrief on UCC meeting with K. Ehrler (M3)	0.4
1/23/2023	Manning, Matthew	Case Administration	Review weekly materials and correspondence with M3 team re: same	0.9
1/23/2023	Meghji, Mohsin	Case Administration	Calls and Correspondence with M3, BR team regarding Advisory meeting	0.7
1/23/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and diligence items	1.0
1/23/2023	Herman, Seth	Case Administration	Edits and additions to weekly presentation materials for UCC and related internal correspondence	1.4
1/24/2023	Lytle, Brennan	Case Administration	Prepare one comprehensive supporting documentation deliverable for the expert testimony deposition	2.4
1/24/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, C. Thieme (M3), Max Galka, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and preparing for the weekly UCC meeting	0.5
1/24/2023	Lytle, Brennan	Case Administration	Prepare supporting documentation master list	1.3

Date	Name	Task Category	Detail	Hours
1/24/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle, C. Thieme (M3), Max Galka, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and preparing for the weekly UCC meeting	0.5
1/24/2023	O'Connell, Daniel	Case Administration	Attend call between debtors and UCC committee members to discuss Investment banking fees and KERP participant details	2.2
1/24/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, B. Lytle, C. Thieme (M3), and Elementus team to discuss key workstream updates	0.5
1/24/2023	O'Connell, Daniel	Case Administration	Verification of previous declarations made by M Meghji (M3) in various Ch. 11 cases	1.1
1/24/2023	Ehrler, Ken	Case Administration	Attend daily team call re: workstream updates with M Manning, S Herman, B Lytle, et al (M3) and R MacKinnon, B Young, M Galka (Elementus) et al	0.5
1/24/2023	Ehrler, Ken	Case Administration	Prepare for UCC meeting	0.2
1/24/2023	Ehrler, Ken	Case Administration	Attend committee meeting with all UCC members, R Stark, K Aulet (BR), M Meghji, M Manning (M3), M Galka, B Young (Elementus) et al re: preparation for meeting with BlockFi management	0.5
1/24/2023	Ehrler, Ken	Case Administration	Debrief on committee meeting and next steps for analysis on retention plans / counter proposals	0.3
1/24/2023	Manning, Matthew	Case Administration	Attend daily team call re: workstream updates with M Manning, S Herman, B Lytle, et al (M3) and R MacKinnon, B Young, M Galka (Elementus) et al	0.5
1/24/2023	Manning, Matthew	Case Administration	Prepare for UCC meetings (.6) and participate in UCC and UCC advisor discussion re: preparation for call with Debtors (.5); discussion with company and UCC (1.3) and follow-up discussion with UCC and UCC advisors re: same (1.2); debrief M3 team re: same (.3)	3.9
1/24/2023	Meghji, Mohsin	Case Administration	Prepare and attend Weekly UCC Meeting	3.0

Date	Name	Task Category	Detail	Hours
1/24/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, O'Connell, B. Lytle, C. Thieme (M3), Max Galka, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams and preparing for the weekly UCC meeting	0.5
1/24/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: near term priorities and next steps	0.3
1/25/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, D. O'Connell, C. Thieme (M3), Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.3
1/25/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, D. O'Connell, B. Lytle, C. Thieme (M3), Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.3
1/25/2023	O'Connell, Daniel	Case Administration	Review of revised UCC settlement offer related to the Key Employee Retention Plan and retention of Investment banking professionals	0.5
1/25/2023	O'Connell, Daniel	Case Administration		0.8
1/25/2023	O'Connell, Daniel	Case Administration	Attend UCC call regarding debtor counter settlement proposal related to Investment Banking fees and Retention Plan objection	0.5
1/25/2023	O'Connell, Daniel	Case Administration	Attend call to evaluate Debtor counter proposal regarding the KERP plan and retention of Investment Banking advisors	0.5
1/25/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: key workstreams, update on mining sale process, etc.	0.2
1/25/2023	Manning, Matthew	Case Administration	Attend call with D. O'Connell, B. Lytle, C. Thieme (M3), Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.3
1/25/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: key workstreams, update on mining sale process, etc.	0.2
1/26/2023	Lytle, Brennan	Case Administration	Revisions to diligence based on internal comments for distribution to K&E	2.7
1/26/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.6

Date	Name	Task Category	Detail	Hours
1/26/2023	Thieme, Cole	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.6
1/26/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, S. Herman, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.6
1/26/2023	O'Connell, Daniel	Case Administration	Update of comprehensive data request list for documents received to date	1.6
1/26/2023	Ehrler, Ken	Case Administration	Attend weekly all advisors call with K&E, BRG, M3, Elementus, and Brown Rudnick teams	0.5
1/26/2023	Manning, Matthew	Case Administration	Attend call with S. Herman, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.6
1/26/2023	Manning, Matthew	Case Administration	Call with M Manning, K Ehrler (M3) re: next steps, priorities	0.2
1/26/2023	Manning, Matthew	Case Administration	Correspondence with M. Meghji (M3) and BRG re: workstreams	0.2
1/26/2023	Meghji, Mohsin	Case Administration	Attend weekly update meeting	0.9
1/26/2023	Meghji, Mohsin	Case Administration	Various calls and correspondence with BRG regarding workstreams	3.9
1/26/2023	Herman, Seth	Case Administration	Develop memo re: near term due diligence workplan, deliverables	1.0
1/26/2023	Herman, Seth	Case Administration	Attend call with M. Manning, D. O'Connell, B. Lytle, C. Thieme (M3), Bryan Young, Bobby Mackinnon, Alexander Mologoko (Elementus) discussing updates to key workstreams	0.6
1/26/2023	Herman, Seth	Case Administration	Call with M Manning, K Ehrler (M3) re: next steps, priorities	0.2
1/27/2023	Lytle, Brennan	Case Administration	Prepare weekly update skeleton deck for internal team	2.5
1/27/2023	Lytle, Brennan	Case Administration	Attend call with S. Herman & D. O'Connell (M3) about Moelis first round bid summary	0.2
1/27/2023	Manning, Matthew	Case Administration	Prepare outline for weekly materials	0.3
1/28/2023	O'Connell, Daniel	Case Administration	Creation of summary Indication of Interest materials for UCC	2.1

Date	Name	Task Category	Detail	Hours
1/29/2023	Lytle, Brennan	Case Administration	Prepare weekly update for the UCC deck build based on information gathered from Elementus and Brown Rudnick	1.0
1/29/2023	O'Connell, Daniel	Case Administration	Iteration of first round bid summary for UCC presentation	2.9
1/29/2023	O'Connell, Daniel	Case Administration	Creation of first round bid summary ahead of weekly UCC meeting	2.8
1/29/2023	O'Connell, Daniel	Case Administration	Iteration of first round bid analysis and summary	2.3
1/29/2023	Manning, Matthew	Case Administration	Review weekly materials for UCC and presentation materials related to IOIs and correspondence with D. O'Connell and S. Herman (M3) re: same	1.3
1/30/2023	Lytle, Brennan	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell (M3), Bryan Young, Bobby Mackinnon, Nick Shaker, Max Galka (Elementus) discussing updates to key workstreams	0.6
1/30/2023	O'Connell, Daniel	Case Administration	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Bobby Mackinnon, Nick Shaker, Max Galka (Elementus) discussing updates to key workstreams	0.6
1/30/2023	O'Connell, Daniel	Case Administration	Update to weekly UCC materials ahead of 1/31 scheduled meeting	0.4
1/30/2023	O'Connell, Daniel	Case Administration	Iteration and finalization of weekly UCC materials	2.3
1/30/2023	Ehrler, Ken	Case Administration		7.0
1/30/2023	Manning, Matthew	Case Administration	Correspondence with K. Aulet (BR) and K. Ehrler (M3) re: wallets	0.1
1/30/2023	Manning, Matthew	Case Administration	Attend call with K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Bobby Mackinnon, Nick Shaker, Max Galka (Elementus) discussing updates to key workstreams	0.6
1/30/2023	Manning, Matthew	Case Administration	Call with S. Herman (M3) re: progress updates, administrative matters	0.2
1/30/2023	Manning, Matthew	Case Administration	Review and revise weekly UCC update materials and correspondence with M3 team re: same	0.9
1/30/2023	Meghji, Mohsin	Case Administration	Review and give comment to the UCC material in preparation to the weekly meeting	1.3
1/30/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: progress updates, administrative matters	0.2

Date	Name	Task Category	Detail	Hours
1/30/2023	Herman, Seth	Case Administration	Attend call with M. Manning, K. Ehrler, D. O'Connell, B. Lytle (M3), Bryan Young, Bobby Mackinnon, Nick Shaker, Max Galka (Elementus) discussing updates to key workstreams	0.6
1/30/2023	Herman, Seth	Case Administration	Read hearing transcript	0.3
1/31/2023	Lytle, Brennan	Case Administration	Meeting with M. Manning, K. Ehrler, S. Herman (M3) and BRG on key diligence items still outstanding	0.5
1/31/2023	Lytle, Brennan	Case Administration	Attend call with K. Ehrler, S. Herman, D. O'Connell, (M3) Nick Shaker(Elementus) discussing updates to key workstreams	0.6
1/31/2023	O'Connell, Daniel	Case Administration	Attend call with S. Herman, K. Ehrler, B. Lytle, D. O'Connell, and Elementus team to discuss updates to key workstreams	0.5
1/31/2023	O'Connell, Daniel	Case Administration	Attend weekly UCC call to discuss key updates from Brown Rudnick, Elementus, and M3 advisors	1.0
1/31/2023	Ehrler, Ken	Case Administration		4.8
1/31/2023	Manning, Matthew	Case Administration	Discussion with Brown Rudnick, Genova Burns, Elementus, K. Ehrler and S. Herman (M3) to prepare for Committee meeting	1.2
1/31/2023	Manning, Matthew	Case Administration	Prepare for (.4) and participate in weekly UCC meeting (2.2)	2.6
1/31/2023	Meghji, Mohsin	Case Administration	Attend UCC Meeting Preparation	0.7
1/31/2023	Meghji, Mohsin	Case Administration	Attend Weekly UCC Meeting	1.6
1/31/2023	Herman, Seth	Case Administration	Develop priority to-do list, coordinate team workstreams	0.4
1/31/2023	Herman, Seth	Case Administration	Internal M3 call	0.5
1/31/2023	Herman, Seth	Case Administration	Call with M Manning (M3) re: case and workstream updates	0.2

Cash Budget

On an ongoing basis, M3 will evaluate and diligence the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts, evaluating need for alternative liquidity sources and expected and actual changes in crypto asset (coin) balances.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.2	\$1,620.00
Manning, Matthew	Managing Director	\$1,150	1.7	\$1,955.00
Ehrler, Ken	Managing Director	\$1,150	0.8	\$920.00
Schiffrin, Javier	Managing Director	\$1,150	0.5	\$575.00
Herman, Seth	Director	\$945	5.4	\$5,103.00
Foster, William	Vice President	\$750	7.2	\$5,400.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Thieme, Cole	Associate	\$550	-	\$0.00
Lytle, Brennan	Associate	\$550	20.4	\$11,220.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			37.2	\$26,793.00

Date	Name	Task Category	Detail	Hours
1/8/2023	Herman, Seth	Cash Budget	Develop agenda for due diligence call re: cash and crypto management functions, and related topics, plus related email correspondence with M3 and BRG teams	0.4
1/8/2023	Foster, William	Cash Budget	Detailed review of cash flow forecast provided by debtors professionals	1.9
1/9/2023	Herman, Seth	Cash Budget	Perform detailed review of 13 week cash forecast and develop questions related to cash forecast	1.0
1/11/2023	Foster, William	Cash Budget	Review of supporting files related to critical vendors and requested relief in the critical vendors motion	2.1
1/12/2023	Schiffrin, Javier	Cash Budget	Attended cash management call with M. Canale (BRG) and M. Manning et. al. (M3)	0.5
1/12/2023	Ehrler, Ken	Cash Budget	Perform diligence on OCP proposed caps, historical spend, and cash forecast	0.8
1/12/2023	Manning, Matthew	Cash Budget	Call with Management, M Renzi et al (BRG), S. Herman et al (M3) re: cash management due diligence items	1.0
1/12/2023	Meghji, Mohsin	Cash Budget	Participate in UCC Cash Management Discussion	1.2
1/12/2023	Herman, Seth	Cash Budget	Prepare for call with BRG re: cash management motion	0.5
1/12/2023	Herman, Seth	Cash Budget	Call with Management, M Renzi et al (BRG), M Manning et al (M3) re: cash management due diligence items	1.0

Date	Name	Task Category	Detail	Hours
1/12/2023	Foster, William	Cash Budget	Participate in call with J. McCarthy (BRG) to discuss critical vendors and expected cash spend	0.4
1/13/2023	Manning, Matthew	Cash Budget	Review correspondence with A. Cheela (Company) and S. Herman (M3) re: cash management	0.3
1/13/2023	Herman, Seth	Cash Budget	Develop and draft follow-up question list related to cash forecast and cash management function	1.0
1/13/2023	Herman, Seth	Cash Budget	Draft email to BRG and management re: cash forecast and cash management follow-up due diligence items	0.2
1/13/2023	Foster, William	Cash Budget	Create new template around coin reporting and cash reporting in partnership with B. Lytle (M3)	2.8
1/19/2023	Lytle, Brennan	Cash Budget	Prepare summary of BRG posted 13-week cash flow statement for implementation into expert report	2.0
1/19/2023	Lytle, Brennan	Cash Budget	Prepare M3 adjusted forecast model based on 13-week cash flow statement for US and international entities	2.9
1/19/2023	Lytle, Brennan	Cash Budget	Prepare M3 adjusted forecast model based on 13-week cash flow statement based on the consolidated entities	1.8
1/19/2023	Lytle, Brennan	Cash Budget	Prepare M3 adjusted forecast model deliverable for expert testimony report	2.1
1/21/2023	Lytle, Brennan	Cash Budget	Attend call with S. Herman (M3) to discuss updates to the cash flow forecast	0.9
1/21/2023	Herman, Seth	Cash Budget	Call with B Lytle (M3) re: illustrative cash flow analysis	1.0
1/22/2023	Lytle, Brennan	Cash Budget	Revise cash flow forecast model and slides based on comments from senior team for deliverable implementation and submission	2.0
1/23/2023	Herman, Seth	Cash Budget	Call with D O'Connell (M3) re: restricted cash balances	0.3
1/28/2023	Lytle, Brennan	Cash Budget	Prepare a monthly fee forecast build for advisors	2.1
1/30/2023	Lytle, Brennan	Cash Budget	Fee forecast projections	2.7
1/31/2023	Lytle, Brennan	Cash Budget	Prepare professional fee comp set	1.8
1/31/2023	Lytle, Brennan	Cash Budget	Revisions to professional fee budget	2.1
1/31/2023	Manning, Matthew	Cash Budget	Review fees for cash flow budget and correspondence with B. Lytle (M3) re: same	0.4

Claims/Liabilities Subject to Compromise

On an ongoing basis, M3 will estimate and evaluate the claims pool and conduct analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.9	\$1,215.00
Manning, Matthew	Managing Director	\$1,150	2.1	\$2,415.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Schiffrin, Javier	Managing Director	\$1,150	0.5	\$575.00
Herman, Seth	Director	\$945	-	\$0.00
Foster, William	Vice President	\$750	8.8	\$6,600.00
O'Connell, Daniel	Senior Associate	\$650	3.9	\$2,535.00
Thieme, Cole	Associate	\$550	-	\$0.00
Lytle, Brennan	Associate	\$550	12.2	\$6,710.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			28.4	\$20,050.00

Date	Name	Task Category	Detail	Hours
1/10/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on wallet asset distribution scenario analysis distributed by K. Aulet (Brown Rudnick)	0.5
1/10/2023	Foster, William	Claims/Liabilities Subject to Compromise	Develop illustrative analysis that based on direction from counsel	2.9
1/10/2023	Foster, William	Claims/Liabilities Subject to Compromise	Continue to develop illustrative analysis that based on direction from counsel	2.9
1/10/2023	Foster, William	Claims/Liabilities Subject to Compromise	Provided comments to D. O'Connell (M3) on illustrative analysis	1.1
1/11/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review analysis of illustrative distribution scenarios	0.6
1/11/2023	Foster, William	Claims/Liabilities Subject to Compromise	Update illustrative scenario recovery analysis based on feedback from M. Manning (M3) and K. Aulet (BR)	1.9
1/20/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with K. Ehrler (M3) re: claims	0.2
1/20/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with S. Herman (M3) and K. Aulet (BR) and D. Zugay and E. Hengel (BRG) re: proposed loan settlement	0.2
1/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of BIA claims by tier and categorization	2.7
1/22/2023	O'Connell, Daniel	Claims/Liabilities Subject to Compromise	Analysis of customer accounts balances by tier (size of claim)	1.2

Date	Name	Task Category	Detail	Hours
1/24/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with D. Stolz (GB) and M. Meghji (M3) re: claims	0.2
1/24/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Various correspondence regarding claims	0.9
1/25/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Correspondence with R. MacKinnon (Elementus) and K. Ehrler (M3) re: wallet balances	0.3
1/26/2023	Manning, Matthew	Claims/Liabilities Subject to Compromise	Review wallet transaction analysis and discussions with K. Ehrler (M3) re: same	0.6
1/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare and revise preference claim analysis	1.5
1/28/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare BIA to Wallet analysis based on current wallet holders to calculate preference claims	2.5
1/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare deliverable analyzing wallet account balances and current capturable claims	2.7
1/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Revise summary of total wallet accounts and remaining total claims	2.6
1/29/2023	Lytle, Brennan	Claims/Liabilities Subject to Compromise	Prepare deliverable build based on claims	2.9

Court Attendance/Participation

On an ongoing basis, M3 will prepare for and attend appropriate Court Hearings associated with the Chapter 11 process to represent the UCC and monitor case progress.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	3.7	\$4,995.00
Manning, Matthew	Managing Director	\$1,150	4.1	\$4,715.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Schiffrin, Javier	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	2.0	\$1,890.00
Foster, William	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	3.0	\$1,950.00
Thieme, Cole	Associate	\$550	-	\$0.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			12.8	\$13,550.00

Date	Name	Task Category	Detail	Hours
1/9/2023	Manning, Matthew	Court Attendance/Participation	Attend hearing (1.8); correspondence with K. Aulet and M. Sawyer (BR) re: same (.2)	2.0
1/16/2023	Manning, Matthew	Court Attendance/Participation	Correspondence with K. Aulet (BR) and M. Meghji (M3) re: hearing logistics	0.2
1/17/2023	Herman, Seth	Court Attendance/Participation	Attend second day hearing and conversations with UCC, K Aulet (BR), D Clarke (GB) re: wallet issues, loan treatment, other topics	1.5
1/20/2023	O'Connell, Daniel	Court Attendance/Participation	Virtually attend hearing 341 Meeting of the Creditors	3.0
1/22/2023	Manning, Matthew	Court Attendance/Participation	Correspondence with D. Clarke (GB) and M. Meghji (M3) re: hearing logistics	0.2
1/22/2023	Meghji, Mohsin	Court Attendance/Participation	Discussions with Clarke regarding logistics for hearing	1.1
1/23/2023	Meghji, Mohsin	Court Attendance/Participation	Attend court scheduled conference call	1.1
1/24/2023	Manning, Matthew	Court Attendance/Participation	Coordinate logistics for depositions and hearing	0.3
1/25/2023	Manning, Matthew	Court Attendance/Participation	Coordinate logistics for depositions and hearing and correspondence with K. Aulet and S. Dwoskin (BR) and M. Meghji and K. Ehrler (M3) and D. Stolz (GB) re: same	0.5
1/26/2023	Manning, Matthew	Court Attendance/Participation	Correspondence with D. Clarke (GB) and M. Meghji (M3) re: hearing logistics	0.4
1/26/2023	Meghji, Mohsin	Court Attendance/Participation	Calls and correspondence with GB and M Manning regarding hearing logistics	1.0

Date	Name	Task Category	Detail	Hours
1/27/2023	Manning, Matthew	Court Attendance/Participation	Attend hearing	0.5
1/27/2023	Meghji, Mohsin	Court Attendance/Participation	Attend hearing	0.5
1/27/2023	Herman, Seth	Court Attendance/Participation	Attend hearing on KERP, Moelis retention issues	0.5

Fee Application

On an ongoing basis, M3 will prepare employment and fee applications for itself.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	-	\$0.00
Manning, Matthew	Managing Director	\$1,150	2.3	\$2,645.00
Ehrler, Ken	Managing Director	\$1,150	-	\$0.00
Schiffrin, Javier	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	1.5	\$1,417.50
Foster, William	Vice President	\$750	-	\$0.00
O'Connell, Daniel	Senior Associate	\$650	-	\$0.00
Thieme, Cole	Associate	\$550	-	\$0.00
Lytle, Brennan	Associate	\$550	-	\$0.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			3.8	\$4,062.50

Date	Name	Task Category	Detail	Hours
1/5/2023	Manning, Matthew	Fee Application	Correspondence with Brown Rudnick, M3 and Genova Burns re: retention application	0.2
1/17/2023	Herman, Seth	Fee Application	Travel to and from the BlockFi second day hearing (total travel time of 3 hours)	1.5
1/18/2023	Manning, Matthew	Fee Application	Review retention application and correspondence with C. Garner (M3) re: same	1.1
1/19/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) and D. Clarke (GB) re: draft retention application	0.2
1/23/2023	Manning, Matthew	Fee Application	Correspondence with D. Clarke (GB) and J. Schiffrin (M3) re: retention application	0.1
1/25/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) and D. Clarke (GB) re: retention application (.3) and correspondence with D. Stolz (GB) re: fee order (.1)	0.4
1/26/2023	Manning, Matthew	Fee Application	Correspondence with C. Garner (M3) re: retention application disclosures and review of same	0.3

Financial & Operational Matters

On an ongoing basis, M3 will analyze the Debtor-in-possession's post-filing operations and issues related to its financial performance, liquidity, operating efficiency, and assess risks that may impact creditor recoveries or the businesses' viability.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	5.3	\$7,155.00
Manning, Matthew	Managing Director	\$1,150	16.7	\$19,205.00
Ehrler, Ken	Managing Director	\$1,150	16.0	\$18,400.00
Schiffrin, Javier	Managing Director	\$1,150	16.5	\$18,975.00
Herman, Seth	Director	\$945	67.1	\$63,409.50
Foster, William	Vice President	\$750	28.3	\$21,225.00
O'Connell, Daniel	Senior Associate	\$650	66.2	\$43,030.00
Thieme, Cole	Associate	\$550	39.0	\$21,450.00
Lytle, Brennan	Associate	\$550	45.1	\$24,805.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			300.2	\$237,654.50

Date	Name	Task Category	Detail	Hours
1/4/2023	O'Connell, Daniel	Financial & Operational Matters	Company research and drafting diligence request list	2.2
1/4/2023	Herman, Seth	Financial & Operational Matters	Read presentation materials from counsel and review various first day pleadings	6.5
1/4/2023	Foster, William	Financial & Operational Matters	Review and provide comments on due diligence tracker for team	2.3
1/5/2023	Thieme, Cole	Financial & Operational Matters	Prepare diligence list and add items re: second days including: KERP, cash management	1.3
1/5/2023	Thieme, Cole	Financial & Operational Matters	Prepare diligence list and add items re: second days including: cash management, employee compensation, crypto	1.8
1/5/2023	Thieme, Cole	Financial & Operational Matters	Review and revise diligence list	0.5
1/5/2023	O'Connell, Daniel	Financial & Operational Matters	Development of diligence request list in conjunction with Brown Rudnick for 2nd Day hearings	2.3
1/5/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in call on diligence with M. Manning (M3)	0.2
1/5/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed company presentation and prepared diligence questions	4.6
1/5/2023	Ehrler, Ken	Financial & Operational Matters	Meet with J Schiffrin (M3) re: BRG feedback on diligence list	0.3
1/5/2023	Manning, Matthew	Financial & Operational Matters	Reviewed Debtor presentation in preparation of in-person meeting	2.4
1/5/2023	Meghji, Mohsin	Financial & Operational Matters	Attend diligence call with BRG to discuss data requirements	0.7
1/5/2023	Herman, Seth	Financial & Operational Matters	Continue to read first day and second day pleadings	3.0
1/5/2023	Herman, Seth	Financial & Operational Matters	Meeting with W Foster (M3) re: revisions and additions to priority due diligence list	3.0

Date	Name	Task Category	Detail	Hours
1/5/2023	Herman, Seth	Financial & Operational Matters	Revising priority due diligence list for K Aulet (BR) comments and related email correspondence	0.4
1/5/2023	Herman, Seth	Financial & Operational Matters	Review draft priority due diligence list and relevant information	0.8
1/5/2023	Herman, Seth	Financial & Operational Matters	Review debtor onboarding presentation for UCC advisors and develop question list	1.3
1/5/2023	Foster, William	Financial & Operational Matters	Update and create high priority due diligence checklist based on first day and second day motions	2.6
1/5/2023	Foster, William	Financial & Operational Matters	Further updates to high priority due diligence list based on feedback from M3 team as well as Brown Rudnick	2.9
1/5/2023	Foster, William	Financial & Operational Matters	Create full due diligence list based on feedback from team and incorporating changes from high priority DD list	2.2
1/5/2023	Foster, William	Financial & Operational Matters	Create summary of assets and liabilities and provide comments to team	1.4
1/6/2023	O'Connell, Daniel	Financial & Operational Matters	Review of Debtor UCC Advisor Onboarding Deck and development of diligence questions	1.4
1/6/2023	Ehrler, Ken	Financial & Operational Matters	Prepare for meetings with committee and debtor - reviewing presentation, cash forecast, debtor balance sheet, and questions to raise	1.2
1/6/2023	Ehrler, Ken	Financial & Operational Matters	Discuss case matters and review of Debtor balance sheet and crypto asset reporting with M Manning (M3)	0.7
1/6/2023	Herman, Seth	Financial & Operational Matters	Develop question list for meeting with the debtors advisors	1.9
1/6/2023	Herman, Seth	Financial & Operational Matters	Develop detailed question list for due diligence calls with BRG	1.4
1/6/2023	Herman, Seth	Financial & Operational Matters	Call with W Foster re: revisions to expanded draft due diligence list	1.3
1/6/2023	Herman, Seth	Financial & Operational Matters	Review and comment on broader due diligence list	0.4
1/6/2023	Foster, William	Financial & Operational Matters	Prepare question list and detailed review of presentation ahead of meeting with debtors professionals	1.6
1/6/2023	Foster, William	Financial & Operational Matters	Update full due diligence list based on feedback from team and incorporating information gleaned from kickoff meeting with debtors	2.9

Date	Name	Task Category	Detail	Hours
1/6/2023	Foster, William	Financial & Operational Matters	Updated full due diligence list with S. Herman (M3) as well as incorporating information needed from BR and information learned from kick off meetings	2.7
1/7/2023	Lytle, Brennan	Financial & Operational Matters	Prepare internal organization structure for Debtor provided data	0.6
1/7/2023	Schiffrin, Javier	Financial & Operational Matters	General diligence and calls with M3 team	2.5
1/7/2023	Schiffrin, Javier	Financial & Operational Matters	Continued general diligence and calls with M3 team	2.5
1/7/2023	Schiffrin, Javier	Financial & Operational Matters	Continued general diligence and calls with M3 team	2.5
1/7/2023	Schiffrin, Javier	Financial & Operational Matters	Continued general diligence and calls with M3 team	1.8
1/7/2023	Ehrler, Ken	Financial & Operational Matters	Multiple phone calls with J Schiffrin and M Manning (M3) re: escalating BRG data issues	1.0
1/7/2023	Manning, Matthew	Financial & Operational Matters	Review VDR	0.6
1/7/2023	Herman, Seth	Financial & Operational Matters	Coordination of due diligence progress and read responsive documents provided to date	0.4
1/8/2023	Lytle, Brennan	Financial & Operational Matters	Prepare internal organization structure for Debtor provided data	0.8
1/8/2023	Thieme, Cole	Financial & Operational Matters	Review of files uploaded to data room; review of BRG updated DD list; revise M3 DD list based on updates and provide commentary re: files received and issues with data	1.8
1/8/2023	Manning, Matthew	Financial & Operational Matters	Prepare for (.4) and participate in call with BRG and S. Herman et al (M3) re: priority due diligence items (.5)	0.9
1/8/2023	Manning, Matthew	Financial & Operational Matters	Review information provided by Debtors in VDR	1.2
1/8/2023	Herman, Seth	Financial & Operational Matters	Review motion on procedures for stock transfers, and draft memo to the M3 team re: issues and actions for the UCC	0.6
1/8/2023	Herman, Seth	Financial & Operational Matters	Call with BRG and M Manning, K Ehrler, W Foster et al (M3) re: priority due diligence items	0.5
1/8/2023	Herman, Seth	Financial & Operational Matters	Review due diligence information provided by BRG	1.5
1/8/2023	Foster, William	Financial & Operational Matters	Review of all files posted to the data room and comparison to what was requested in the high priority dd request list	2.8
1/9/2023	Lytle, Brennan	Financial & Operational Matters	Prepare notes on the coin security protocols meeting for distribution to internal team	1.0

Date	Name	Task Category	Detail	Hours
1/9/2023	Thieme, Cole	Financial & Operational Matters	Review of Intralinks VDR, revise DD tracker for files received and circulate to M3 team	1.9
1/9/2023	Thieme, Cole	Financial & Operational Matters	Review and revise diligence tracker based on comments from W. Foster (M3), circulate to M3 team	0.9
1/9/2023	O'Connell, Daniel	Financial & Operational Matters	Development of benchmarks for fees	3.2
1/9/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in call with Company and Max Galka (Elementus) re: security protocols	0.6
1/9/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in coin security debrief call with K. Ehrler and M. Manning (M3) and R. Mackinnon (Elementus)	0.4
1/9/2023	Ehrler, Ken	Financial & Operational Matters	Review notes and prepare questions ahead of meeting re: coin security protocols	0.2
1/9/2023	Ehrler, Ken	Financial & Operational Matters	Discuss upcoming meeting on coin security with B Young (Elementus)	0.1
1/9/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Renzi (BRG), BlockFi CFO, CISO, M Manning (M3) et al re: coin security protocols and custodian arrangements	0.5
1/9/2023	Ehrler, Ken	Financial & Operational Matters	Debrief on security diligence follow ups with B Young, R Mackinnon (Elementus), M Manning (M3) et al	0.5
1/9/2023	Ehrler, Ken	Financial & Operational Matters	Prepare summary of notes and diligence follow ups re: coin security and distribute to UCC advisor teams for comments	1.3
1/9/2023	Meghji, Mohsin	Financial & Operational Matters	Prepare and participate in UCC meeting on Coin Security Protocols	1.4
1/9/2023	Herman, Seth	Financial & Operational Matters	Review slides from status update conference	0.3
1/9/2023	Herman, Seth	Financial & Operational Matters	Research re: Alameda claims trading and related emails with M Manning, W Foster, D O'Connell (M3) re: same	0.3
1/9/2023	Herman, Seth	Financial & Operational Matters	Call with BlockFi management, M Renzi et al (BRG), M Galka et al (Elementus), K Ehrler, M Manning et al (M3) re: coin security procedures	0.6
1/9/2023	Foster, William	Financial & Operational Matters	Discuss analysis on banker fee comps with D. O'Connell (M3)	0.4
1/10/2023	Lytle, Brennan	Financial & Operational Matters	Prepare comprehensive diligence list build to be provided to BRG	2.3
1/10/2023	O'Connell, Daniel	Financial & Operational Matters	Development of illustrative distribution scenarios	2.9
1/10/2023	O'Connell, Daniel	Financial & Operational Matters	Development of crypto company advisor fee benchmarks	2.4

Date	Name	Task Category	Detail	Hours
1/10/2023	O'Connell, Daniel	Financial & Operational Matters	Continued development of crypto company advisor fee benchmarks	2.0
1/10/2023	O'Connell, Daniel	Financial & Operational Matters	Continued development of crypto company advisor fee benchmarks	2.4
1/10/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on revised diligence tracker distributed by C. Thieme (M3)	0.9
1/10/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Manning (M3) re: scenario analysis	0.5
1/10/2023	Ehrler, Ken	Financial & Operational Matters	Discuss updates to and feedback on illustrative analysis with W Foster (M3)	0.3
1/10/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise illustrative scenario analysis and associated presentation	1.6
1/10/2023	Manning, Matthew	Financial & Operational Matters	Meet with K. Ehrler (M3) re: scenario analysis of potential recoveries; correspondence with BR and M3 re: same (.2)	0.7
1/10/2023	Manning, Matthew	Financial & Operational Matters	Review VDR and correspondence with M3 and Elementus re: same	0.4
1/11/2023	Lytle, Brennan	Financial & Operational Matters	Revise the comprehensive diligence list based on comments from the internal team	0.7
1/11/2023	Lytle, Brennan	Financial & Operational Matters	Revise and update master diligence list for disbursement to BRG	2.5
1/11/2023	Lytle, Brennan	Financial & Operational Matters	Attend call with S. Herman W. Foster, C. Thieme (M3) on diligence tracker updates	0.4
1/11/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis of wallet transactions and BIA account movements	1.0
1/11/2023	Thieme, Cole	Financial & Operational Matters	Attend call re: diligence tracker with S. Herman, W. Foster, B. Lytle (M3)	0.5
1/11/2023	O'Connell, Daniel	Financial & Operational Matters	Development of illustrative scenario analysis	2.4
1/11/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in wallet preparatory call with B. Young and N. Shaker (Elementus)	0.5
1/11/2023	Ehrler, Ken	Financial & Operational Matters	Meet with B Young, R MacKinnon (Elementus), M Manning (M3) et al re: prep for meeting on Wallet operations	0.4
1/11/2023	Manning, Matthew	Financial & Operational Matters	Review status of diligence request list	0.2
1/11/2023	Herman, Seth	Financial & Operational Matters	Review due diligence information posted to dataroom	1.0
1/11/2023	Herman, Seth	Financial & Operational Matters	Call with Management, M Renzi et al (BRG), K Ehrler et al (M3), M Gaika, B Young et al (Elementus) re: Wallet transactions, crypto protocols	1.1

Date	Name	Task Category	Detail	Hours
1/11/2023	Herman, Seth	Financial & Operational Matters	Call with W Foster (M3) et al re: due diligence tracker, status	0.3
1/11/2023	Foster, William	Financial & Operational Matters	Review and update due diligence tracker based on information received to date from the debtors	2.1
1/11/2023	Foster, William	Financial & Operational Matters	Update and review due diligence tracker based on feedback from k. Ehrler (M3) and information received from the debtors	2.4
1/12/2023	O'Connell, Daniel	Financial & Operational Matters	Review comparable advisor fees	1.0
1/12/2023	O'Connell, Daniel	Financial & Operational Matters	Research into total assets and liabilities by entity; identification of claim amounts by entity	2.6
1/12/2023	Ehrler, Ken	Financial & Operational Matters	Discuss OCP outlook with M Canale (BRG) and team to confirm forecast assumptions	0.2
1/12/2023	Ehrler, Ken	Financial & Operational Matters	Prepare and send follow up diligence items to Debtors and BRG re: information on wallet addresses, security protocols, and flow of funds to understand custody arrangements and BIA/Wallet transfers	0.8
1/12/2023	Herman, Seth	Financial & Operational Matters	Review dataroom information re: intercompany services	0.7
1/13/2023	Lytle, Brennan	Financial & Operational Matters	Call with S. Herman and W. Foster (M3) regarding asset reporting template to send to Company	0.9
1/13/2023	Lytle, Brennan	Financial & Operational Matters	Update diligence tracker based on feedback from BR	0.8
1/13/2023	Lytle, Brennan	Financial & Operational Matters	Revise weekly cryptocurrency asset report template	2.0
1/13/2023	Ehrler, Ken	Financial & Operational Matters	Calls with M Manning (.3) and B Young (.1) re: diligence requests and information needed	0.4
1/13/2023	Manning, Matthew	Financial & Operational Matters	Call with K. Ehrler (M3) re: diligence requests and information needed	0.3
1/13/2023	Manning, Matthew	Financial & Operational Matters	Review expanded diligence request list and correspondence with M3 team and BR team re: same	0.6
1/13/2023	Herman, Seth	Financial & Operational Matters	Review and comment on due diligence tracking list	0.4
1/13/2023	Herman, Seth	Financial & Operational Matters	Call with W Foster and B Lytle (M3) re: reporting requirements and related templates	0.9
1/13/2023	Foster, William	Financial & Operational Matters	Review of coin reporting framework and creation of new reporting template	0.9

Date	Name	Task Category	Detail	Hours
1/13/2023	Foster, William	Financial & Operational Matters	Discuss and update due diligence tracker with team and incorporate updated files posted to the data room	1.1
1/15/2023	Manning, Matthew	Financial & Operational Matters	Review initial reporting template and correspondence with S. Herman, B. Lytle and W. Foster (M3) re: same	0.5
1/15/2023	Herman, Seth	Financial & Operational Matters	Revising and expanding proposed reporting template	1.8
1/15/2023	Herman, Seth	Financial & Operational Matters	Review weekly professionals update presentation from debtors	0.4
1/15/2023	Herman, Seth	Financial & Operational Matters	Develop due diligence follow-up call list and agenda	0.4
1/15/2023	Herman, Seth	Financial & Operational Matters	Call with B Lytle (M3) re: edits to reporting template	0.3
1/16/2023	O'Connell, Daniel	Financial & Operational Matters	Research into Celsius, Voyager, and Debtors to determine headcount pre-filing, and at petition date	2.8
1/16/2023	O'Connell, Daniel	Financial & Operational Matters	Celsius, Voyager, and Debtors research to determine crypto assets as of pre-filing date and petition date	2.9
1/16/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with team re: updates to weekly status deck	0.2
1/16/2023	Manning, Matthew	Financial & Operational Matters	Review BRG weekly materials	0.3
1/16/2023	Herman, Seth	Financial & Operational Matters	Review weekly update materials from debtor advisors and develop additional diligence questions, topics	1.0
1/16/2023	Herman, Seth	Financial & Operational Matters	Review and comment on presentation materials for UCC	0.4
1/16/2023	Herman, Seth	Financial & Operational Matters	Further comments on presentation materials for UCC	0.3
1/17/2023	Lytle, Brennan	Financial & Operational Matters	Prepare diligence list updates based on Elementus requested diligence items	1.2
1/17/2023	Lytle, Brennan	Financial & Operational Matters	Research on company insiders prior experience	1.2
1/17/2023	O'Connell, Daniel	Financial & Operational Matters	Iteration and redaction of KERP comparable analysis	2.8
1/17/2023	Manning, Matthew	Financial & Operational Matters	Review diligence lists tracker and correspondence with Elementus and B. Lytle (M3) re: same	0.4
1/17/2023	Herman, Seth	Financial & Operational Matters	Analysis of retail loan portfolio	1.1
1/17/2023	Herman, Seth	Financial & Operational Matters	Analysis of institutional loan portfolio	2.2
1/17/2023	Herman, Seth	Financial & Operational Matters	Review illustrative wallet scenario analysis and related presentation	0.6

Date	Name	Task Category	Detail	Hours
1/18/2023	Lytle, Brennan	Financial & Operational Matters	Attend call with M. Manning, S. Herman, D. O'Connell, (M3) discussing key workstreams and outstanding diligence items	0.3
1/18/2023	Thieme, Cole	Financial & Operational Matters	Prepare table re: creditor compromise agreement summary	0.5
1/18/2023	Thieme, Cole	Financial & Operational Matters	Review materials received by BRG, updating of diligence list, review of open items	2.7
1/18/2023	O'Connell, Daniel	Financial & Operational Matters	Attend call with M. Manning, K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Max Galka, Nick Shaker, and Bobby Mackinnon (Elementus) discussing key diligence requests for BRG	0.6
1/18/2023	O'Connell, Daniel	Financial & Operational Matters	Review of comprehensive data request list to be sent to Brown Rudnick and debtors	0.4
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Review outstanding items on diligence list and e-mail BRG re: same	0.2
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Renzi, M Canale, E Hengel (BRG), M Galka, B Young (Elementus) et al re: outstanding diligence items	0.8
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Compile notes re: issues on diligence requests	0.2
1/18/2023	Ehrler, Ken	Financial & Operational Matters	Debrief with M3 and Elementus teams re: outstanding diligence items, risks to workstreams, and escalations needed	0.7
1/18/2023	Manning, Matthew	Financial & Operational Matters	Discussion with B Young (Elementus), K. Ehrler and S. Herman (M3) re: follow-up to call with BRG	0.3
1/18/2023	Manning, Matthew	Financial & Operational Matters	Attend call with K. Ehrler, S. Herman, D. O'Connell, B. Lytle (M3), Bryan Young, Max Galka, Nick Shaker, and Bobby Mackinnon (Elementus) discussing key diligence requests for BRG	0.6
1/18/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with UCC and Elementus re: distributions	0.4
1/18/2023	Meghji, Mohsin	Financial & Operational Matters	Various calls and correspondence regarding diligence request	0.5
1/18/2023	Herman, Seth	Financial & Operational Matters	Analysis of loan settlement proposal and draft related memo	3.5
1/18/2023	Herman, Seth	Financial & Operational Matters	Review, edit and expand due diligence tracker	1.3
1/18/2023	Herman, Seth	Financial & Operational Matters	Review FTX case filings	0.5

Date	Name	Task Category	Detail	Hours
1/18/2023	Herman, Seth	Financial & Operational Matters	Prepare for due diligence call with BRG	0.3
1/18/2023	Herman, Seth	Financial & Operational Matters	Discussion with B Young (Elementus), M Manning, K Ehrler (M3) re: follow-up to call with BRG	0.3
1/18/2023	Herman, Seth	Financial & Operational Matters	Draft email to BRG re: various due diligence items	0.3
1/19/2023	Thieme, Cole	Financial & Operational Matters	Review of petition date financials and adjustments	1.9
1/19/2023	Thieme, Cole	Financial & Operational Matters	Review and research first day declarations for similar ch. 11 cases; document crypto held and composition of crypto balance at petition date, perform same task where information available for months leading up to filing	2.2
1/19/2023	Thieme, Cole	Financial & Operational Matters	Prepare slides re: findings on crypto holdings, detailing decline in months leading up to filing, compare with similar cases	1.9
1/19/2023	Thieme, Cole	Financial & Operational Matters	Continue to prepare slides re: timeline of similar crypto cases, review of docket to detail petition dates, bidding procedure approval, sale approval, effective date, any delays in processes	2.4
1/19/2023	Thieme, Cole	Financial & Operational Matters	Prepare analysis re: timeline of similar crypto cases, review of docket to detail petition dates, bidding procedure approval, sale approval, effective date, any delays in processes	2.9
1/19/2023	O'Connell, Daniel	Financial & Operational Matters	Reconciliation of Control Assets and Liabilities to company balance sheet as of 11/28	2.1
1/19/2023	O'Connell, Daniel	Financial & Operational Matters	Summary of company assets grouped into categories aligned to how they can be monetized	2.8
1/19/2023	Ehrler, Ken	Financial & Operational Matters	Analyze balance sheet summaries from BRG to assess potential recoverable value	0.6
1/19/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with M3 project team re: balance sheet diligence	0.1
1/19/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise analysis of company assets and recovery value	2.1
1/19/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with B. Young (Elementus) and K. Ehrler (M3) and K. Aulet (BR) re: diligence request	0.2
1/19/2023	Manning, Matthew	Financial & Operational Matters	Review VDR information and correspondence with M3 team re: diligence files and insider transactions	0.4

Date	Name	Task Category	Detail	Hours
1/19/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with K. Ehrler, S. Herman, D. O'Connell and B. Lytle (M3) re: debtor control assets and balance sheet information	0.5
1/19/2023	Meghji, Mohsin	Financial & Operational Matters	Various calls and correspondence regarding Reconciliation of balance sheet	0.9
1/19/2023	Herman, Seth	Financial & Operational Matters	Call with D O'Connell (M3) re reconciliation of balance sheet to coin reporting schedule	0.5
1/19/2023	Herman, Seth	Financial & Operational Matters	Reconciliation of balance sheet at filing to coin reporting schedule, other filings	1.3
1/20/2023	Lytle, Brennan	Financial & Operational Matters	Prepare initial analysis on retail and institutional loan book for expert report deliverable	2.3
1/20/2023	Lytle, Brennan	Financial & Operational Matters	Prepare summary analysis re: company mining rigs for expert testimony report	2.5
1/20/2023	Lytle, Brennan	Financial & Operational Matters	Prepare summary analysis of key company financial KPI's	2.2
1/20/2023	Thieme, Cole	Financial & Operational Matters	Prepare slides re: similar ch. 11 cases, review of facts and circumstances precipitating the cases, assess similarities in cases, compare and contrast	2.9
1/20/2023	Thieme, Cole	Financial & Operational Matters	Prepare slide with chart/timeline displaying AUM, global crypto market cap, timeline of management decisions precipitating the ch. 11 cases	1.5
1/20/2023	Thieme, Cole	Financial & Operational Matters	Prepare slide with crypto-related companies not in ch. 11, current issues faced, recent RIFs, liquidity, trading volumes	2.9
1/20/2023	Thieme, Cole	Financial & Operational Matters	Review and revise slide with crypto-related companies not in ch. 11, current issues faced, recent RIFs, liquidity, trading volumes	1.4
1/20/2023	Manning, Matthew	Financial & Operational Matters	Review due diligence requests related to financial reporting, assets and liabilities and mining portfolio and correspondence with S. Herman (M3) re: same	0.4
1/20/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with M3 team re: Debtor financial information and review of same	0.4
1/20/2023	Herman, Seth	Financial & Operational Matters	Draft email to K Ehrler, M Manning (M3) et al re: balance sheet variances over time, and proposed next steps, work activities, process	0.4

Date	Name	Task Category	Detail	Hours
1/20/2023	Herman, Seth	Financial & Operational Matters	Email correspondence with M Renzi et al (BRG) and K Aulet (BR) re: proposed loan settlement	0.3
1/20/2023	Herman, Seth	Financial & Operational Matters	Reading declaration from FTX case discussing certain aspects of its relationship with the company	0.3
1/21/2023	Lytle, Brennan	Financial & Operational Matters	Research and analyze company's major asset trends including wallet assets, retail assets and trading volumes	2.8
1/21/2023	Lytle, Brennan	Financial & Operational Matters	Investigate and analyze current employee workforce and prior period total workforces including salary changes and costs per employee	2.7
1/21/2023	Thieme, Cole	Financial & Operational Matters	Review and revise slides re: management timeline, decline in AUM	2.4
1/21/2023	Ehrler, Ken	Financial & Operational Matters	Meet with M Manning (M3), R MacKinnon (Elementus) et al re: progress on mapping Wallet balances to on-chain reporting	0.6
1/21/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with K. Aulet (BR) re: diligence requests and timeline	0.7
1/21/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with D. O'Connell and B. Lytle (M3) and S. Palley (BR) re: D&O	0.2
1/21/2023	Herman, Seth	Financial & Operational Matters	Review Voyager case information/pleadings and develop memo re: considerations w.r.t. customer distribution mechanisms, timing	1.9
1/22/2023	Lytle, Brennan	Financial & Operational Matters	Compile source documentation for key KPI analysis, cash forecast analysis, workforce analysis, etc. for expert materials	2.1
1/22/2023	Thieme, Cole	Financial & Operational Matters	Review slides re: comparison of similar bankruptcy cases, compose appropriate footnotes and document source information	2.5
1/22/2023	Thieme, Cole	Financial & Operational Matters	Review slides re: pre-petition assets, compose appropriate footnotes and document source information	2.2
1/22/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of retail and institutional trading volume from Jan-22 to Sep-22	2.9
1/22/2023	Ehrler, Ken	Financial & Operational Matters	Diligence trade-only assets and provide summary to K Aulet and T Axelrod (BR)	0.3
1/22/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with K. Ehrler (M3) and K. Aulet (BR) re: trade assets	0.2

Date	Name	Task Category	Detail	Hours
1/23/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of company control assets in support of UCC objection	2.8
1/23/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with R. MacKinnon (Elementus) and BRG team re: diligence questions	0.3
1/23/2023	Meghji, Mohsin	Financial & Operational Matters	Attend Wallet Motion Q&A Session	1.2
1/23/2023	Meghji, Mohsin	Financial & Operational Matters	Correspondence regarding diligence questions	0.6
1/24/2023	Lytle, Brennan	Financial & Operational Matters	Prepare internal summary of new data provided by Debtor through VDR	2.4
1/24/2023	O'Connell, Daniel	Financial & Operational Matters	Review employee analysis provided by Debtors, and document key diligence questions	0.6
1/24/2023	Herman, Seth	Financial & Operational Matters	Draft email to M Manning (M3) re: loan settlement recommendation	0.3
1/24/2023	Herman, Seth	Financial & Operational Matters	Prepare for call re: loan settlement	0.4
1/25/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a coin report variance analysis based recent variance report provided by the Debtors	2.5
1/25/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis related to Auros Loan settlement offer proposed by the Debtors	1.7
1/25/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of Debtor coin balance as of 11/13 and subsequent liquidation through the petition date	2.0
1/25/2023	Herman, Seth	Financial & Operational Matters	Review coin reporting detail	1.0
1/26/2023	Lytle, Brennan	Financial & Operational Matters	Prepare analysis based on counterparty institutional loan book	1.3
1/26/2023	Lytle, Brennan	Financial & Operational Matters	Revise diligence list build in preparation for distribution to K&E	2.9
1/26/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of debtor coin balance from 11/14 - 11/28	1.3
1/26/2023	O'Connell, Daniel	Financial & Operational Matters	Research into crypto mining companies and current status/risk of loans outstanding	2.5
1/26/2023	O'Connell, Daniel	Financial & Operational Matters	Research into loan companies' EH/s rates	2.8
1/26/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise diligence tracker	0.2
1/26/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with BR team, M3 team and R. MacKinnon (Elementus) re: diligence issues and VDR access	0.8
1/26/2023	Herman, Seth	Financial & Operational Matters	Review diligence files posted to datasite regarding coin sales, historical transactions, wallet addresses, mining, and numerous other items	2.8

Date	Name	Task Category	Detail	Hours
1/26/2023	Herman, Seth	Financial & Operational Matters	Draft and revise presentation re: proposed loan modification and related restructuring transaction	2.0
1/26/2023	Herman, Seth	Financial & Operational Matters	Call with K Aulet (BR) re: Auros loan settlement and related internal correspondence	0.3
1/26/2023	Herman, Seth	Financial & Operational Matters	Research on loan borrowers and work with D O'Connell (M3) to refine analysis of mining loan borrowers	1.6
1/27/2023	Lytle, Brennan	Financial & Operational Matters	Update diligence list for distribution to K&E	1.0
1/27/2023	Lytle, Brennan	Financial & Operational Matters	Prepare a comprehensive cryptocurrency price analysis	0.7
1/27/2023	O'Connell, Daniel	Financial & Operational Matters	Analysis of mining loan book and research into respective counterparties	2.1
1/27/2023	Manning, Matthew	Financial & Operational Matters	Review and revise diligence tracker/list and correspondence with S. Herman and B. Lytle (M3), A. Buscarino (BR) and R. Mackinnon (Elementus) and M. Canale (BRG) re: same (1.3); review VDR updates (.1)	1.4
1/27/2023	Manning, Matthew	Financial & Operational Matters	Correspondence with K. Ehrler and B. Lytle (M3) re: coin prices	0.2
1/27/2023	Herman, Seth	Financial & Operational Matters	Review and comment on expanded due diligence tracker	0.9
1/28/2023	Lytle, Brennan	Financial & Operational Matters	Revisions to diligence list based on comments from M. Canale (BRG)	2.9
1/28/2023	Manning, Matthew	Financial & Operational Matters	Review diligence list and tracker and correspondence with S. Herman (M3) re: same	0.8
1/28/2023	Herman, Seth	Financial & Operational Matters	Review BRG diligence responses, edit revised due diligence tracker, and related correspondence with BR, BRG, KE, HB	1.3
1/29/2023	Herman, Seth	Financial & Operational Matters	Review and revise weekly presentation materials for the UCC, and related correspondence with D O'Connell and M Manning (M3)	2.2
1/30/2023	O'Connell, Daniel	Financial & Operational Matters	Research into average market price for mining rigs as part of the loan portfolio	1.6
1/30/2023	Herman, Seth	Financial & Operational Matters	Draft follow-up mining due diligence list, and draft update email to the M3 team re: priority due diligence workstreams	2.0
1/30/2023	Herman, Seth	Financial & Operational Matters	Call with D O'Connell (M3) re: analysis of mining assets and reconciliation exercise	0.5

Date	Name	Task Category	Detail	Hours
1/30/2023	Herman, Seth	Financial & Operational Matters	Review dataroom updates	0.5
1/30/2023	Herman, Seth	Financial & Operational Matters	Compile call notes and dataroom information re: potential loan recoveries	1.0
1/31/2023	Lytle, Brennan	Financial & Operational Matters	Updates to the diligence tracker at the request of Brown Rudnick	1.1
1/31/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of draft Backbone loan settlement materials	2.4
1/31/2023	O'Connell, Daniel	Financial & Operational Matters	Creation of scenario analysis related to Backbone loan settlement	1.8
1/31/2023	O'Connell, Daniel	Financial & Operational Matters	Research into public filing in support of proposed debt settlement agreement	2.5
1/31/2023	Manning, Matthew	Financial & Operational Matters	Review diligence tracker and correspondence with M3 team re: same	0.1
1/31/2023	Manning, Matthew	Financial & Operational Matters	Review VDR updates	0.3
1/31/2023	Herman, Seth	Financial & Operational Matters	Review revised information regarding loan portfolio provided by Moelis, synthesize and compare vs. prior information	0.4
1/31/2023	Herman, Seth	Financial & Operational Matters	Research re: precedent rig sale values	0.5
1/31/2023	Herman, Seth	Financial & Operational Matters	Call with D O'Connell (M3) re: proposed loan settlement and related research	0.2
1/31/2023	Herman, Seth	Financial & Operational Matters	Call with M Canale et al (BRG), M Manning, K Ehrler, B Lytle (M3), B MacKinnon et al (Elementus) re: due diligence status update discussion	0.5
1/31/2023	Herman, Seth	Financial & Operational Matters	Edits and additions to due diligence list, plus related conversations with B Lytle (M3)	0.7

General Correspondence with Debtor & Debtors' Professionals

On an ongoing basis, M3 will communicate with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	1.0	\$1,350.00
Manning, Matthew	Managing Director	\$1,150	14.0	\$16,100.00
Ehrler, Ken	Managing Director	\$1,150	8.5	\$9,775.00
Schiffrin, Javier	Managing Director	\$1,150	2.0	\$2,300.00
Herman, Seth	Director	\$945	13.4	\$12,663.00
Foster, William	Vice President	\$750	4.2	\$3,150.00
O'Connell, Daniel	Senior Associate	\$650	2.4	\$1,560.00
Thieme, Cole	Associate	\$550	-	\$0.00
Lytle, Brennan	Associate	\$550	1.2	\$660.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			46.7	\$47,558.00

Date	Name	Task Category	Detail	Hours
1/5/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with Moelis and BRG to review UCC's priority diligence request list	0.7
1/5/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend diligence call with M Renzi (BRG) et al; M Manning, J Schiffrin (M3) et al re: high priority data requirements	0.6
1/5/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participated in call with M. Renzi (BRG), Moelis, K. Ehrler, J. Schiffrin, S. Herman and W. Foster (M3) re: priority diligence items	0.6
1/5/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend call with M Renzi et al (BRG), J Dermont et al (Moelis), K Ehrler, J Schiffrin, M Manning, W Foster (M3) re: priority due diligence items	0.6
1/5/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with M. Renzi, E. Hengel, M. Shankweiler (BRG) to discuss delivery of data per our request list	0.7
1/6/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend advisor-only intro meeting with M Renzi (BRG), Z Prince (BlockFi), J Sussberg (K&E) et al and BR, M3, and Elementus teams	1.0
1/6/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend introductory meeting with Debtor and UCC including Z Prince (BlockFi) and full management team, M Renzi (BRG) et al, J Sussberg (K&E) et al, UCC, R Stark (BR) et al, M3 team, and Elementus	2.0

Date	Name	Task Category	Detail	Hours
1/6/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Participate in kick-off meeting with Management, Kirkland, BRG, HB, Brown Rudnick and Elementus (1); and kick-off meeting with same parties including UCC (2); debrief with UCC, BR, Elementus and M3 (1.2)	4.2
1/6/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with BRG regarding data room and requests	0.2
1/6/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with Management, J Sussberg et al (K&E), R Stark et al (BR), J Dermont et al (Moelis), M Renzi et al (BRG), M Manning, J Schiffrin, K Ehrler et al (M3), B Young et al (Elementus) re: case overview and background	1.0
1/6/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with the UCC, BlockFi management, J Sussberg et al (K&E), J Dermont et al (Moelis), M Renzi et al (BRG), R Stark et al (BR), J Schiffrin, K Ehrler, M Manning, W Foster (M3)	2.0
1/6/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in kickoff meeting with Debtors to discuss status of BlockFi and where the case stands	1.0
1/6/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in second kickoff meeting with debtors professionals as well as members of the UCC to run through status of BlockFi and status of the case	2.0
1/8/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with BRG to review status of diligence requests	0.5
1/8/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussions with M. Renzi (BRG) and M. Meghji (M3) re: diligence requests (1.1); correspondence re: same (.7)	1.8
1/8/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Canale (BRG) and K. Ehrler (M3) re: meeting logistics and agendas	0.6
1/8/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Shankweiler (BRG) re: data requests and timing	0.1
1/8/2023	Foster, William	General Correspondence with Debtor & Debtors' Professionals	Participate in call with M. Renzi, M. Shankweiler, E. Hengel (BRG) to discuss status of data requests	0.5

Date	Name	Task Category	Detail	Hours
1/9/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Discussion with company, BRG, Elementus and K. Ehrler, J. Schiffrin, B. Lytle (M3) re: coin security protocols (.6); debrief with Elementus team re: same (.4); correspondence with M. Shankweiler (BRG) re: critical vendors (.1)	1.1
1/9/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Email correspondence with M Renzi, M Canale et al (BRG) re: due diligence items and call scheduling	0.3
1/10/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with BRG on the prepetition payroll motion	0.5
1/10/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Review request list status and correspondence with M. Canale (BRG) and M3 team re: same	0.3
1/11/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with Management, M Renzi, M Canale (BRG), M Galka (Elementus), B Young (Elementus), M Manning (M3) et al re: Wallet operations and flow of funds between BIA and Wallet products	1.0
1/11/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with Chief People Officer, M Renzi (BRG), R Kanowitz (H&B), M Manning (M3) et al re: KERP plan and recent headcount changes	1.0
1/11/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Meet with Management, M Renzi, M Canale (BRG), M Galka (Elementus), B Young (Elementus), S. Herman (M3) et al re: Wallet operations and flow of funds between BIA and Wallet products (1); review Debtor materials re: same (.2)	1.2
1/12/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attended weekly call with BRG and Moelis	0.8
1/12/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all advisor meeting on update of cash flow, assets/liabilities, case updates, attended by M Renzi, M Canale, E Hengel (BRG), M Manning (M3) et al	0.8

Date	Name	Task Category	Detail	Hours
1/12/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all advisor meeting on update of cash flow, assets/liabilities, case updates, attended by M Renzi, M Canale, E Hengel (BRG), K. Ehrler and S. Herman (M3) et al	0.8
1/12/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi, M Shankweiler et al (BRG), J Dermont et al (Moelis), K&E, K Aulet et al (BR), M Manning, W Foster et al (M3) re: case updates and weekly reporting protocols	0.8
1/13/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with Chief People Officer, M Manning (M3), K Aulet (BR), M Slade (K&E) re: counterproposal to KERP plan	0.5
1/13/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Meet with Chief People Officer, K. Ehrler (M3), K Aulet (BR), M Slade (K&E) re: counterproposal to KERP plan	0.5
1/14/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with BRG re: weekly materials	0.2
1/15/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with E. Hengel (BRG) re: weekly materials	0.3
1/18/2023	Lytle, Brennan	General Correspondence with Debtor & Debtors' Professionals	Meeting with Bryan Young, Max Galka, Bobby MacKinnon, Nick Shaker, (Elementus) Mark Renzi Even Hengel (BRG), K. Ehrler, S. Herman (M3) on key diligence requests and timeline from BRG	0.7
1/18/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Prepare and send follow up e-mail of high priority diligence items to M Renzi (BRG) et al	0.3
1/18/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with M Renzi (BRG) re: Fireblocks security protocols	0.3
1/18/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Email correspondence with J Dermont and M DiYanni (Moelis) re: sale process-related due diligence follow ups, and priority agenda items for upcoming call	0.5
1/18/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi et al (BRG), K Ehrler, B Lytle (M3) re: priority due diligence topics	0.6
1/19/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all-advisors meeting with M Renzi, E Hengel (BRG), R Kanowitz (HB), Moelis, K&E, BR, M3 teams	0.7

Date	Name	Task Category	Detail	Hours
1/20/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Develop and send memo re: key diligence topics and template schedules for reporting purposes to discuss with the Debtors	2.4
1/21/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Call with BR and M3 to discuss case strategy	1.0
1/23/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Email correspondence with BRG and Moelis re: various due diligence matters	0.5
1/24/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend committee meeting with Management, Debtor advisors (K&E, Moelis, BRG), all UCC members, R Stark, K Aulet (BR), M Meghji, M Manning (M3), M Galka, B Young (Elementus) et al re: proposed employee retention and Moelis retention	1.0
1/24/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi, D Wise, K Spicer, M Ferris, M Canale, J Drury (BRG and Company) et al re: proposed loan settlement	0.8
1/24/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with Management, J Sussberg et al (K&E), R Stark et al (BR), M Meghji, M Manning, K Ehrler (M3) and the committee re: KERP and Moelis retention issues	1.8
1/25/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with BRG, K. Ehrler (M3) and R. MacKinnon (Elementus) re: finance call logistics	0.2
1/26/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Weekly finance call with BRG team, BlockFi, S. Herman (M3), B. MacKinnon and B. Young (Elementus) to discuss cash flows and assets and liabilities	0.7
1/26/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi, M Canale et al (BRG), M DiYanni, B Tichenor (Moelis), M Manning, K Ehrler et al (M3), F Petrie et al (KE), K Aulet (BR) et al re: call with Debtor and UCC advisors	0.4
1/26/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with M Renzi, M Canale et al (BRG), M DiYanni, B Tichenor (Moelis), M Manning, K Ehrler et al (M3), F Petrie et al (KE), K Aulet (BR) et al re: call with Debtor and UCC advisors	0.4
1/26/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Call with E Hengel, M Canale et al (BRG), M Manning (M3), R MacKinnon (Elementus) re: weekly financial reporting update	0.7

Date	Name	Task Category	Detail	Hours
1/27/2023	O'Connell, Daniel	General Correspondence with Debtor & Debtors' Professionals	Attend call with Debtors' financial advisors to review loan book analysis and Indication of Intent (IOI) letters	2.4
1/27/2023	Herman, Seth	General Correspondence with Debtor & Debtors' Professionals	Calls and email correspondence with M Renzi (BRG) and M Manning, K Ehrler (M3) , K Aulet (BR) et al re: loan settlement presentation for the UCC, and finalizing materials	1.0
1/28/2023	Manning, Matthew	General Correspondence with Debtor & Debtors' Professionals	Correspondence with M. Canale (BRG) re: diligence list	0.1

General Correspondence with UCC & UCC Counsel

On an ongoing basis, M3 will communicate with the UCC Committee members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders and their advisors.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.6	\$810.00
Manning, Matthew	Managing Director	\$1,150	16.9	\$19,435.00
Ehrler, Ken	Managing Director	\$1,150	9.8	\$11,270.00
Schiffrin, Javier	Managing Director	\$1,150	0.4	\$460.00
Herman, Seth	Director	\$945	13.1	\$12,379.50
Foster, William	Vice President	\$750	2.0	\$1,500.00
O'Connell, Daniel	Senior Associate	\$650	0.3	\$195.00
Thieme, Cole	Associate	\$550	-	\$0.00
Lytle, Brennan	Associate	\$550	0.6	\$330.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			43.7	\$46,379.50

Date	Name	Task Category	Detail	Hours
1/4/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Review Brown Rudnick memo on second day motions and agenda for committee meeting (.7); Correspondence with Brown Rudnick and M3 team re: same (.4)	1.1
1/5/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee call with R Stark, K Aulet (BR), M Manning, J Schiffrin (M3), UCC et al re: bylaws, workstreams, and prep for upcoming meeting with debtors	1.5
1/5/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Debrief with K Aulet (BR), M Manning, J Schiffrin (M3) re: data status and BRG feedback	0.2
1/5/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Participate in UCC meeting	1.5
1/5/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with K. Aulet (BR), J. Schiffrin and K. Ehrler (M3) re: data status and BRG feedback	0.2
1/5/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend kick-off call with UCC, M Meghji, J Schiffrin, M Manning, K Ehrler, et al (M3), Brown Rudnick team	1.5
1/6/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC Committee meeting re: second day and prep for debtor meeting with R Stark, K Aulet (BR), M Manning, J Schiffrin (M3), et al	1.5
1/6/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Debrief on company introduction and discuss immediate action plans with R Stark, K Aulet (BR), M Manning, J Schiffrin (M3); Elementus, UCC members, et al.	1.3

Date	Name	Task Category	Detail	Hours
1/6/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence to K Aulet (BR), M Manning (M3) et al re: diligence follow ups and second day hearings	0.3
1/6/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (1.1) and attend UCC planning meeting re: second day and upcoming Debtor meeting with BR team, Elementus, J Schiffrin and K. Ehrler (M3), et al (1.5)	2.6
1/6/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with M3 team and BR regarding communication protocols and shared file setup	0.4
1/6/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Attend call with the committee, R Stark et al (BR) and J Schiffrin, K Ehrler, M Manning re: first and second day motions, as well as preparation for meeting with the debtors	1.5
1/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with K Aulet (BR), M Manning, J Schiffrin (M3) re: diligence data status and risks to escalate	0.5
1/7/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Attend call with K Aulet (BR), K. Ehrler and J. Schiffrin (M3) re: diligence data status and risks to escalate	0.5
1/7/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence and phone calls with BRG, BR and M3 re: diligence information and status	1.4
1/7/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with M. Canale (BRG), M3 and BR re: D&O	0.2
1/7/2023	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with M. Manning, K. Ehrler (M3) and K. Aulet (BR) to discuss status of 2nd day motions and hearing	0.5
1/9/2023	Lytle, Brennan	General Correspondence with UCC & UCC Counsel	Attend UCC call on coin security protocols	0.6
1/9/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss workstreams and priorities with K Aulet (BR), M Manning (M3), and J Schiffrin (M3)	0.5
1/9/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discuss workstreams and priorities with K. Aulet (BR), J. Schiffrin and K. Ehrler (M3) (.5); correspondence with K. Aulet and M3 team re: open items (.4); correspondence with M3 team and Elementus re: data requirements (.3)	1.2
1/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Correspondence with UCC counsel regarding Debtors' motion	0.6

Date	Name	Task Category	Detail	Hours
1/10/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the Committee, BR, M3 teams re case updates and workstreams	1.6
1/11/2023	O'Connell, Daniel	General Correspondence with UCC & UCC Counsel	Correspondence related to illustrative scenario analysis	0.3
1/11/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed correspondence from K. Aulet (BR) relating to wallet distribution issues and analysis	0.4
1/11/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler and W. Foster (M3) and Elementus team regarding upcoming call with Debtors to discuss wallet analysis	0.4
1/11/2023	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler and M. Manning (M3) and Elementus team re: wallet analysis	0.5
1/12/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with K Aulet (BR) re: OCP diligence	0.2
1/16/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Review and prepare weekly update materials for UCC (1.8); correspondence with M3 team and BR team re: same (.6)	2.4
1/16/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with UCC, M. Meghji (M3) and BR re: wallet motion (.3); correspondence with UCC and advisors re: sealing motion and pending hearings (.2)	0.5
1/17/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Prepare for (.6) and participate in call with UCC and UCC advisors re: 2nd day hearing update, KERP, wallet issues and other matters (1.2); correspondence with BR, M3 and Elementus re: same (.6)	2.4
1/17/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, K Aulet et al (BR), K Ehrler, M Manning, M Meghji (M3) re: 2nd day hearing update, KERP, wallet issues and other matters	1.2
1/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with R Stark, K Aulet, B Silverberg (BR) and M3 team re: expert report outline	0.3
1/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with K Aulet (BR) re: timeline of diligence requests and progress	0.4
1/21/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Call with R Stark, K Aulet et al (BR), M Meghji, K Ehrler S. Herman et al re: case strategy (.8); correspondence re: same (.6)	1.4
1/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with S Palley, P Gilman (BR), M Meghji, M Manning (M3) to present draft expert report	1.1

Date	Name	Task Category	Detail	Hours
1/22/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Discussion with P. Gilman and S. Palley (BR) and M. Meghji and K. Ehrler (M3) re: expert report	0.6
1/23/2023	Foster, William	General Correspondence with UCC & UCC Counsel	Participate in call with UCC members to discuss questions to wallet motion	1.0
1/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting with all UCC members, R Stark, K Aulet (BR), M Meghji, M Manning (M3), M Galka, B Young (Elementus) et al re: feedback on employee retention and Moelis proposals	1.5
1/24/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, R Stark et al (BR) and M Meghji, M Manning, K Ehrler (M3) re: follow-up to meeting with the debtors and next steps	1.3
1/24/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, R Stark, J Jonas, K Aulet et al (BR), M Meghji, K Ehrler, M Manning et al (M3) re: preparation for call with debtors	0.5
1/25/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and reply to correspondence with committee members and other advisors re: report	0.5
1/26/2023	Manning, Matthew	General Correspondence with UCC & UCC Counsel	Correspondence with S. Dwoskin (BR) re: weekly call	0.1
1/29/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Draft email to UCC advisors (Brown Rudnick, Elementus) re: UCC presentation materials	0.2
1/30/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with K Aulet (BR) re: comments to UCC update materials and questions mining monetization strategy	0.2
1/30/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Draft email to M Manning, B Lytle, D O'Connell, C Thieme (M3) re: BR edits to weekly UCC presentation materials	0.3
1/30/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Correspondence with T Axelrod (BR), D O'Connell, M Manning (M3) re: revisions/updates to weekly UCC presentation materials, and making and reviewing modifications	0.5
1/31/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Preparation for call with the committee	1.0
1/31/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with R Stark, K Aulet et al (BRG), M Manning (M3)	1.1

Date	Name	Task Category	Detail	Hours
1/31/2023	Herman, Seth	General Correspondence with UCC & UCC Counsel	Call with the committee, R Stark, K Aulet et al (BR), M Manning, K Ehrler (M3) re case updates and strategy	2.2

Miscellaneous Motions

On an ongoing basis, M3 supports counsel through preparing diligence for motions and objections, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g. First Day, 341A, motion approvals).

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	7.5	\$10,125.00
Manning, Matthew	Managing Director	\$1,150	31.7	\$36,455.00
Ehrler, Ken	Managing Director	\$1,150	43.3	\$49,795.00
Schiffrin, Javier	Managing Director	\$1,150	9.7	\$11,155.00
Herman, Seth	Director	\$945	19.1	\$18,049.50
Foster, William	Vice President	\$750	38.5	\$28,875.00
O'Connell, Daniel	Senior Associate	\$650	30.7	\$19,955.00
Thieme, Cole	Associate	\$550	91.2	\$50,160.00
Lytle, Brennan	Associate	\$550	21.3	\$11,715.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			293.0	\$236,284.50

Date	Name	Task Category	Detail	Hours
1/4/2023	Thieme, Cole	Miscellaneous Motions	Review case materials including first day declaration and related presentation	1.9
1/4/2023	Foster, William	Miscellaneous Motions	Reading of docket filings including motions for 2nd day	1.3
1/4/2023	Foster, William	Miscellaneous Motions	Read and review memo prepared by Brown Rudnick team on 2nd day issues	2.7
1/5/2023	Lytle, Brennan	Miscellaneous Motions	Review assigned first day motions	1.1
1/5/2023	O'Connell, Daniel	Miscellaneous Motions	Creation of KERP benchmarks	1.6
1/5/2023	Schiffrin, Javier	Miscellaneous Motions	Participated in call with K. Aulet (BR) and M. Manning (M3) to discuss upcoming 2d motion objection deadline	0.2
1/5/2023	Herman, Seth	Miscellaneous Motions	Review memo re: 2nd day relief package and assess/refine list of key due diligence items	1.0
1/5/2023	Foster, William	Miscellaneous Motions	Review cash management motion and OCP motion	2.4
1/6/2023	Thieme, Cole	Miscellaneous Motions	Review comparable chapter 11 cases re: key employee retention programs for benchmarking purposes	1.4
1/6/2023	Thieme, Cole	Miscellaneous Motions	Continue to review comparable chapter 11 cases re: key employee retention programs for benchmarking purposes	1.9
1/6/2023	Schiffrin, Javier	Miscellaneous Motions	Review of second day motions	2.4
1/6/2023	Herman, Seth	Miscellaneous Motions	Review of Moelis engagement letter, research and analysis regarding Moelis fee structure / amounts, and related internal correspondence with W Foster and M Manning (M3)	1.3

Date	Name	Task Category	Detail	Hours
1/6/2023	Foster, William	Miscellaneous Motions	Speak with M3 team on various motions that have been filed and next steps	1.2
1/7/2023	Thieme, Cole	Miscellaneous Motions	Review motions re: employee retention programs, critical vendors	1.7
1/7/2023	Ehrler, Ken	Miscellaneous Motions	Review Wallet motion and potential risks re: attempted balance transfers	0.6
1/7/2023	Ehrler, Ken	Miscellaneous Motions	Review KERP motion and diligence provided by BRG	2.3
1/7/2023	Ehrler, Ken	Miscellaneous Motions	Continue review of KERP population and comparable cases; prepare note to C Thieme (M3) re: slides and analyses to prepare for committee	0.8
1/7/2023	Ehrler, Ken	Miscellaneous Motions	Discuss Wallet motion and feedback to the committee with K Aulet (BR)	0.2
1/7/2023	Ehrler, Ken	Miscellaneous Motions	Discuss feedback from BR re: wallet motion and KERP analysis with M Manning (M3)	0.5
1/7/2023	Ehrler, Ken	Miscellaneous Motions	Correspond with K Aulet (BR), M Manning, J Schiffrin, M Meghji (M3) re: wallet motion	0.3
1/7/2023	Manning, Matthew	Miscellaneous Motions	Correspond with K Aulet (BR), K. Ehrler, J. Schiffrin and M Meghji (M3) re: wallet motion	0.4
1/7/2023	Manning, Matthew	Miscellaneous Motions	Review motions related to cash management, professionals and wages	0.7
1/7/2023	Herman, Seth	Miscellaneous Motions	Continue analysis of Moelis fees	2.9
1/7/2023	Foster, William	Miscellaneous Motions	Correspond with team regarding 2nd day motion assignments and assignment of work regarding 2nd day motions	0.5
1/7/2023	Foster, William	Miscellaneous Motions	Review and provide commentary to team on utilities motion	1.1
1/7/2023	Foster, William	Miscellaneous Motions	Meetings with D. O'Connell, C. Thieme, B. Lytle (M3) regarding analyses being prepared re: 2nd day motions	2.8
1/7/2023	Foster, William	Miscellaneous Motions	Review of information related to employee retention and KERP matters	1.7
1/8/2023	Lytle, Brennan	Miscellaneous Motions	Review motion to continue institutional loan servicing and motion to pay prepetition wages	1.2
1/8/2023	Lytle, Brennan	Miscellaneous Motions	Prepare a summary analysis of the motion to pay prepetition wages	1.6
1/8/2023	Lytle, Brennan	Miscellaneous Motions	Prepare a diligence list re: prepetition wages motion	2.6

Date	Name	Task Category	Detail	Hours
1/8/2023	Thieme, Cole	Miscellaneous Motions	Prepare exhibits re: overview of proposed KERP and TRP under key employee retention programs	1.4
1/8/2023	Thieme, Cole	Miscellaneous Motions	Prepare exhibits re: overview of proposed key employee programs by tier; create comparison to historical bonuses and legacy programs	1.7
1/8/2023	Thieme, Cole	Miscellaneous Motions	Prepare exhibits and supporting analysis re: employee retention programs	1.6
1/8/2023	Thieme, Cole	Miscellaneous Motions	Review and revise analysis re: employee retention program benchmarking	1.9
1/8/2023	O'Connell, Daniel	Miscellaneous Motions	Review and documentation of 2nd day motions including motion to prohibit utility providers from discontinuing service and motion to establish lease rejection procedures	2.0
1/8/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed institutional loan servicing motion and performed related diligence in connection with potential objection to loan servicing motion	2.1
1/8/2023	Schiffrin, Javier	Miscellaneous Motions	Participated in call with K. Aulet (BR) to review diligence status w/r/t second day motions	0.5
1/8/2023	Ehrler, Ken	Miscellaneous Motions	Discuss feedback on KERP analysis with C Thieme (M3)	0.3
1/8/2023	Ehrler, Ken	Miscellaneous Motions	Discuss follow up questions on KERP with C Thieme (M3)	0.2
1/8/2023	Ehrler, Ken	Miscellaneous Motions	Review wages motion and prepare list of questions to address; correspond with B Lytle (M3) to prepare analysis	0.4
1/8/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with W. Foster (M3) and K. Aulet (BR) regarding declaration	0.4
1/8/2023	Manning, Matthew	Miscellaneous Motions	Review critical vendor list and related motion (.4); correspondence with BRG, K. Aulet (BR) and J. Schiffrin re: same (.2)	0.6
1/8/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with M3 team and K. Aulet (BR) re: second day motions and information requests	0.4
1/8/2023	Meghji, Mohsin	Miscellaneous Motions	Review memo related to Moelis fees	0.4
1/8/2023	Meghji, Mohsin	Miscellaneous Motions	Call an correspondence regarding KERP follow ups questions	0.6
1/8/2023	Herman, Seth	Miscellaneous Motions	Analysis of professional fees	2.0

Date	Name	Task Category	Detail	Hours
1/8/2023	Foster, William	Miscellaneous Motions	Review of critical vendors motion and insurance motions and provide feedback and comments to the team	2.6
1/8/2023	Foster, William	Miscellaneous Motions	Review of employee information related to KERP and TRP motion	2.7
1/9/2023	Lytle, Brennan	Miscellaneous Motions	Revise diligence list build for the Motion to Pay Prepetition Wages for disbursement to BRG	1.9
1/9/2023	Lytle, Brennan	Miscellaneous Motions	Review Debtor provided documents re: motion pay prepetition wages data dump	1.2
1/9/2023	Thieme, Cole	Miscellaneous Motions	Revise KERP/TRP analysis re: org chart, adding additional cases for benchmarking, review of retention costs as a percentage of base salaries	2.9
1/9/2023	Thieme, Cole	Miscellaneous Motions	Conversations and correspondence with K. Ehrler (M3) re: revisions to KERP/TRP analysis	0.2
1/9/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention programs analysis based on new data received, comments from K. Ehrler (M3)	2.8
1/9/2023	O'Connell, Daniel	Miscellaneous Motions	Development of benchmarks related to debtor advisor fees	2.8
1/9/2023	O'Connell, Daniel	Miscellaneous Motions	Reading and summarizing various motions	2.1
1/9/2023	Schiffrin, Javier	Miscellaneous Motions	Participated in diligence debrief call with K. Aulet (BR), K. Ehrler and M. Manning (M3)	0.3
1/9/2023	Meghji, Mohsin	Miscellaneous Motions	Review and give comment to the presentation on 2nd day motions in preparation to UCC meeting	0.9
1/9/2023	Herman, Seth	Miscellaneous Motions	Review motion to authorize payment of certain taxes and fees, develop proposed response, and draft memo to M3 team (M Manning, K Ehrler, J Schiffrin, W Foster) with recommendations	0.7
1/9/2023	Foster, William	Miscellaneous Motions	Prepare presentation outlining diligence completed to date on 2nd day motions to show committee	2.9
1/9/2023	Foster, William	Miscellaneous Motions	Review and discuss with B. Lytle (M3) presentation prepared on diligence on motions prepared to date	2.8
1/9/2023	Foster, William	Miscellaneous Motions	Detailed review of Motion to File Under Seal Names of Confidential Transaction Parties	2.4

Date	Name	Task Category	Detail	Hours
1/10/2023	Lytle, Brennan	Miscellaneous Motions	Prepare a summary of necessary ordinary course professionals for distribution to the internal team	1.6
1/10/2023	Lytle, Brennan	Miscellaneous Motions	Prepare a request list re: ordinary course professionals	1.1
1/10/2023	Lytle, Brennan	Miscellaneous Motions	Prepare analysis based on BRG provided backups to the motion to pay prepetition wages	1.3
1/10/2023	Lytle, Brennan	Miscellaneous Motions	Revise Motion to Pay Prepetition Wages summary	2.9
1/10/2023	Thieme, Cole	Miscellaneous Motions	Review and prepare comparison of employee retention programs	2.0
1/10/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention programs analysis based on comments from K. Ehrler (M3)	0.5
1/10/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on OCP data provided by Haynes and Boone in connection with evaluation of Debtors' OCP motion	0.3
1/10/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed correspondence between M3 and UCC counsel relating to Debtors' motion to return wallet assets	0.4
1/10/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed Debtors' motion to approve bidding procedures and revised summary prepared by W. Foster (M3)	0.6
1/10/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on KERP summary prepared by K. Ehrler (M3)	0.6
1/10/2023	Ehrler, Ken	Miscellaneous Motions	Review wages motion and analysis performed to confirm remaining questions	0.6
1/10/2023	Ehrler, Ken	Miscellaneous Motions	Review retention program motion and supporting diligence provided by BRG to prepare notes for follow up questions and analysis required	1.1
1/10/2023	Ehrler, Ken	Miscellaneous Motions	Meet with M Shankweiler (BRG), B Lytle (M3) to discuss questions on wages motion	0.6
1/10/2023	Ehrler, Ken	Miscellaneous Motions	Review and reply to correspondence with C Thieme, B Lytle (M3) re: diligence status on various first day motions	0.6
1/10/2023	Manning, Matthew	Miscellaneous Motions	Discussion with Brown Rudnick team, S. Herman and W. Foster (M3) re: debtor retention applications (1); discussion with S. Herman and W. Foster (M3) re: same (.5); correspondence with BR, S. Herman and M. Meghji (M3) re: same (.2)	1.7

Date	Name	Task Category	Detail	Hours
1/10/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with UCC, BR and M3 re: wallet motion (.7); review information provided related to second day motions (.3)	1.0
1/10/2023	Meghji, Mohsin	Miscellaneous Motions	Various calls and correspondence regarding KERP summary	0.7
1/10/2023	Herman, Seth	Miscellaneous Motions	Call with M Manning (M3) re: Moelis retention application and proposed counterproposal	0.4
1/10/2023	Herman, Seth	Miscellaneous Motions	Call with R Stark, K Aulet, S Dwoskin (BR) and M Manning (M3) re: Moelis retention application	1.2
1/10/2023	Foster, William	Miscellaneous Motions	Review of Moelis and other investment banking retention apps in other crypto cases	1.9
1/10/2023	Foster, William	Miscellaneous Motions	Participate in call with K. Aulet, R. Stark (BR) et. al. regarding retention of investment banker	1.6
1/10/2023	Foster, William	Miscellaneous Motions	Review of investment banking fees across recent chapter 11 cases	2.8
1/11/2023	Lytle, Brennan	Miscellaneous Motions	Prepare a KERP comparative analysis	2.9
1/11/2023	Lytle, Brennan	Miscellaneous Motions	Revise KERP comparative analysis based on comments from internal team	0.9
1/11/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention programs analysis re: plan benchmarking, crypto comps	2.5
1/11/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention programs analysis re: BlockFi assets, pro forma adjustments to assets based on input from BRG onboarding deck	2.4
1/11/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention programs deck re: formatting and input of WTW TRP and KERP data sets	2.2
1/11/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention programs analysis	2.0
1/11/2023	Thieme, Cole	Miscellaneous Motions	Review of historical bonuses for executives and participants in the retention programs and prepare related analysis	2.2
1/11/2023	Thieme, Cole	Miscellaneous Motions	Prepare slides re: historical bonuses for executives and participants in the retention programs, based on analysis summarizing bonuses and relation to base salaries, other items	1.9
1/11/2023	O'Connell, Daniel	Miscellaneous Motions	Development of benchmarks related to similar Chapter 11 cases including Voyager and Celsius	2.8

Date	Name	Task Category	Detail	Hours
1/11/2023	O'Connell, Daniel	Miscellaneous Motions	Research into comparable KERP and employee reductions from selected Chapter 11 cases	2.1
1/11/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed Debtors' wallet distribution presentation distributed by M. Canale (BRG)	0.2
1/11/2023	Schiffrin, Javier	Miscellaneous Motions	Participated in call to discuss pending custody wallet motion background diligence with BlockFi management, M. Manning (M3), M. Renzi (BRG) and K. Okike (K&E)	1.0
1/11/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed UST objections to second day motions	0.6
1/11/2023	Ehrler, Ken	Miscellaneous Motions	Review benchmarks on KERP plans and provide feedback to C Thieme (M3)	1.6
1/11/2023	Ehrler, Ken	Miscellaneous Motions	Prepare for meeting with company and BRG re: KERP proposal	0.8
1/11/2023	Ehrler, Ken	Miscellaneous Motions	Discuss analysis on KERP plans with C Thieme (M3)	0.2
1/11/2023	Meghji, Mohsin	Miscellaneous Motions	Prepare and attend UCC meeting on Wallet	1.3
1/11/2023	Meghji, Mohsin	Miscellaneous Motions	Review and give comment to the second day motions objections	0.4
1/11/2023	Meghji, Mohsin	Miscellaneous Motions	Calls and correspondence regarding Moelis retention application	0.6
1/11/2023	Herman, Seth	Miscellaneous Motions	Review and edits to analysis of Moelis retention, and related conversations with the team	3.0
1/11/2023	Herman, Seth	Miscellaneous Motions	Review draft objection to Moelis retention application	0.5
1/11/2023	Foster, William	Miscellaneous Motions	Review of other investment banking retention applications in other crypto cases	1.7
1/11/2023	Foster, William	Miscellaneous Motions	Review of UST's objections to various motions filed by the debtors	1.7
1/12/2023	Thieme, Cole	Miscellaneous Motions	Review and revise analysis and deck re: tiered data, additional edits per K. Ehrler (M3)	2.8
1/12/2023	Thieme, Cole	Miscellaneous Motions	Revise deck re: payments to insiders 1 year prior to filing, compare bonuses and awards to non-insiders in retention plans	2.5
1/12/2023	Thieme, Cole	Miscellaneous Motions	Prepare analysis re: counterproposal for retention plans	2.5
1/12/2023	Thieme, Cole	Miscellaneous Motions	Prepare slides and charts for presentation re: counterproposal analysis for retention plans	2.8
1/12/2023	O'Connell, Daniel	Miscellaneous Motions	Research into similar CH. 11 cases prior to filing	2.4

Date	Name	Task Category	Detail	Hours
1/12/2023	Schiffrin, Javier	Miscellaneous Motions	Attended call with K. Aulet (BR) and M. Manning (M3) to discuss pending professional fee applications	0.5
1/12/2023	Ehrler, Ken	Miscellaneous Motions	Call with C Thieme (M3) reviewing KERP analysis	0.8
1/12/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise KERP analysis and presentation	1.6
1/12/2023	Ehrler, Ken	Miscellaneous Motions	Review KERP analysis with M Manning, C Thieme (M3)	1.2
1/12/2023	Ehrler, Ken	Miscellaneous Motions	Review and reply to correspondence and questions re: KERP analysis	0.4
1/12/2023	Manning, Matthew	Miscellaneous Motions	Call with S. Herman (M3), K Aulet, S Dwoskin (BR) re: Moelis retention application (.5); review application (.4)	0.9
1/12/2023	Herman, Seth	Miscellaneous Motions	Review UST objections to various motions	0.3
1/12/2023	Herman, Seth	Miscellaneous Motions	Call with M Manning (M3), K Aulet, S Dwoskin (BR) re: Moelis retention application	0.5
1/12/2023	Herman, Seth	Miscellaneous Motions	Review and comment on revised objection to Moelis retention application, and related correspondence with BR (S Dwoskin et al)	0.6
1/13/2023	Thieme, Cole	Miscellaneous Motions	Review and revise presentation re: comments from M. Manning, K. Ehrler (M3)	1.9
1/13/2023	O'Connell, Daniel	Miscellaneous Motions	Review of UST objection to consolidation and redaction memo	0.7
1/13/2023	Meghji, Mohsin	Miscellaneous Motions	Prepare and attend UCC Meeting to discuss Moelis	1.6
1/13/2023	Foster, William	Miscellaneous Motions	Review of KERP materials and analysis	1.7
1/14/2023	Thieme, Cole	Miscellaneous Motions	Attend call with D. O'Connell (M3) to review retention programs analysis and deck	0.7
1/14/2023	Thieme, Cole	Miscellaneous Motions	Prepare file containing all figures used in retentions program slides and document all calculations and source files to aid in review of data	2.6
1/14/2023	Thieme, Cole	Miscellaneous Motions	Review and revise proposed retention programs cost based on updates to benchmarking data	1.8
1/15/2023	Thieme, Cole	Miscellaneous Motions	Review BlockFi objection to retention programs motion prepared by Brown Rudnick	1.2

Date	Name	Task Category	Detail	Hours
1/15/2023	Thieme, Cole	Miscellaneous Motions	Review and audit data used in retention programs benchmarking/comps, checking sources and ensure latest approved KERP/retention program motion is used for each figure contained in analysis	2.4
1/15/2023	Thieme, Cole	Miscellaneous Motions	Research and prepare analysis re: operational data in similar crypto bankruptcies for any RIF, trends in assets over time from 6 months to 3 months to petition date, crypto as a percentage of assets	2.6
1/15/2023	Thieme, Cole	Miscellaneous Motions	Prepare slides re: operational data in similar crypto bankruptcies	1.4
1/16/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention plans slides re: similar cases and awards as a percentage of base	2.6
1/17/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention plans objection	2.9
1/17/2023	Thieme, Cole	Miscellaneous Motions	Review and revise retention plans objection re: prepare redacted version of M3 presentation	2.8
1/17/2023	Thieme, Cole	Miscellaneous Motions	Review seal motion re: retention plans objection	1.5
1/17/2023	Thieme, Cole	Miscellaneous Motions	Review of retention plans deck and sourcing of all figures contained in deck	2.5
1/17/2023	Thieme, Cole	Miscellaneous Motions	Continue to review retention plans deck and sourcing of all figures contained in deck	2.8
1/17/2023	Ehrler, Ken	Miscellaneous Motions	Review revisions to KERP objection from Brown Rudnick team	0.4
1/17/2023	Ehrler, Ken	Miscellaneous Motions	Review and proofread redactions; provide edits and feedback to Genova Burns team	0.7
1/17/2023	Ehrler, Ken	Miscellaneous Motions	Correspond with T Axelrod (BR), M Manning (M3) and Genova Burns team re: redaction instructions	0.3
1/17/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise KERP objection and supporting analysis per counsel feedback on confidential material	2.8
1/17/2023	Manning, Matthew	Miscellaneous Motions	Correspond with T. Axelrod (BR), S. Herman (M3) and Genova Burns team re: redaction instructions	0.3
1/17/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with A. Rizkalla (BR) re: bidding procedures motion	0.1

Date	Name	Task Category	Detail	Hours
1/17/2023	Herman, Seth	Miscellaneous Motions	Review interim fee procedures motion, and draft internal email to M Manning, K Ehrler (M3) re: related administrative items	0.4
1/19/2023	Ehrler, Ken	Miscellaneous Motions	Prepare outline of analysis supporting expert report	0.8
1/20/2023	Lytle, Brennan	Miscellaneous Motions	Prepare analysis re: comparative research on professional fees for expert testimony deliverable	1.0
1/20/2023	Thieme, Cole	Miscellaneous Motions	Review and revise existing slides, begin preparation of footnotes and documentation/sourcing of all information contained in slides	2.9
1/20/2023	Thieme, Cole	Miscellaneous Motions	Continue to review and revise existing slides, begin preparation of footnotes and documentation/sourcing of all information contained in slides	0.8
1/20/2023	O'Connell, Daniel	Miscellaneous Motions	Research into comparable crypto case outcomes and repayments from 2020 through current date	2.2
1/20/2023	O'Connell, Daniel	Miscellaneous Motions	Discussion with B. Lytle and C. Thieme (M3) to discuss structure of expert report	1.1
1/20/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise draft presentation for expert report	1.9
1/20/2023	Ehrler, Ken	Miscellaneous Motions	Discuss outline and shell presentation for expert report with M Manning and S Herman (M3)	1.0
1/20/2023	Ehrler, Ken	Miscellaneous Motions	Discussion with M. Manning, S. Herman, B. Lytle, and C. Thieme (M3) to discuss progress on expert report materials	0.5
1/20/2023	Ehrler, Ken	Miscellaneous Motions	Read Debtors' motion re: withdrawing Wallet motion and correspond with Brown Rudnick and M3 teams re: same	0.6
1/20/2023	Ehrler, Ken	Miscellaneous Motions	Discussion with M. Manning, S. Herman, B. Lytle, and C. Thieme (M3) to discuss progress on expert report materials	0.5
1/20/2023	Manning, Matthew	Miscellaneous Motions	Prepare draft materials for expert report and correspondence with M3 team re: same	2.4
1/20/2023	Manning, Matthew	Miscellaneous Motions	Review Debtors' statement re: wallet withdrawal motion and correspondence with UCC advisors re: same	0.6
1/21/2023	Thieme, Cole	Miscellaneous Motions	Review and revise recent similar crypto cases in deck re: client offerings, compose footnotes for support	2.9

Date	Name	Task Category	Detail	Hours
1/21/2023	Thieme, Cole	Miscellaneous Motions	Review and revise recent similar crypto cases in deck re: ensure proper documentation for support	2.2
1/21/2023	Thieme, Cole	Miscellaneous Motions	Review and revise recent similar crypto cases in deck re: total assets at filing, total assets at petition date, crypto assets at petition date, compose appropriate footnotes and sourcing of information	2.9
1/21/2023	Thieme, Cole	Miscellaneous Motions	Review and revise recent similar crypto cases in deck re: sale processes and impact to estate, document and footnote support	1.9
1/21/2023	Thieme, Cole	Miscellaneous Motions	Review banker fees for deck, source in footnotes	0.8
1/21/2023	O'Connell, Daniel	Miscellaneous Motions	Iteration of materials relating to the objection of the KERP motion and Banker retention	2.9
1/21/2023	Ehrler, Ken	Miscellaneous Motions	Read and reply to correspondence from BR and M3 teams re: Debtor motion, wallet balances, and potential insider preferences	0.4
1/21/2023	Ehrler, Ken	Miscellaneous Motions	Review and	0.3
1/21/2023	Ehrler, Ken	Miscellaneous Motions	Review and provide feedback on supporting analysis from B Lytle (M3)	0.4
1/21/2023	Ehrler, Ken	Miscellaneous Motions	Continue revisions to expert report	0.5
1/21/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise expert report draft and confirm supporting materials	2.7
1/21/2023	Ehrler, Ken	Miscellaneous Motions	Continue revision and review of expert report	1.3
1/21/2023	Manning, Matthew	Miscellaneous Motions	Discussion with M. Manning, K. Ehrler, S. Herman, B. Lytle, and C. Thieme (M3) to discuss presentation status	1.1
1/21/2023	Manning, Matthew	Miscellaneous Motions	Discussion with M. Meghji (M3) re: KERP	1.0
1/21/2023	Manning, Matthew	Miscellaneous Motions	Call with B Young et al (Elementus) and K Ehrler and S. Herman (M3) re: wallet dispute and preparation for call with debtors advisors	0.6
1/21/2023	Manning, Matthew	Miscellaneous Motions	Debrief on expert report feedback with K. Ehrler (M3)	0.3
1/21/2023	Manning, Matthew	Miscellaneous Motions	Discuss outline and draft expert report for feedback with M Meghji, K. Ehrler and S. Herman (M3)	0.5
1/21/2023	Manning, Matthew	Miscellaneous Motions	Review draft report and correspondence with M3 team re: same	1.9

Date	Name	Task Category	Detail	Hours
1/21/2023	Herman, Seth	Miscellaneous Motions	Call with B Young et al (Elementus) and M Manning, K Ehrler (M3) re: wallet dispute and preparation for call with debtors advisors	0.6
1/22/2023	O'Connell, Daniel	Miscellaneous Motions	Iteration of report to support objections	2.9
1/22/2023	Ehrler, Ken	Miscellaneous Motions	Review draft expert report with M Manning, B Lytle, D O'Connell (M3), et al	0.6
1/22/2023	Ehrler, Ken	Miscellaneous Motions	Review and distribute expert report draft to BR and M3 teams for feedback	0.7
1/22/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with K. Ehrler and W. Foster (M3) re: wallet motion	0.1
1/22/2023	Manning, Matthew	Miscellaneous Motions	Review draft wallet motion objection	0.6
1/22/2023	Herman, Seth	Miscellaneous Motions	Review draft objection to wallet motion	0.4
1/22/2023	Herman, Seth	Miscellaneous Motions	Additions and edits to expert report and additional research re: precedent banker fees	2.4
1/23/2023	Thieme, Cole	Miscellaneous Motions	Prepare notes on retention plan comparison, walk through updates with B. Lytle (M3)	1.0
1/23/2023	Thieme, Cole	Miscellaneous Motions	Participate in call with B. Lytle (M3) re: retention plan comparison	0.4
1/23/2023	O'Connell, Daniel	Miscellaneous Motions	Discussion with M. Manning, K. Ehrler, and S. Herman (M3) regarding updates to report	0.5
1/23/2023	Ehrler, Ken	Miscellaneous Motions	Diligence declaration from M Crowell (Management) arguing for employee retention programs	1.3
1/23/2023	Ehrler, Ken	Miscellaneous Motions	Discuss updated expert report re: KERP and IB fees with D O'Connell (M3)	0.3
1/23/2023	Manning, Matthew	Miscellaneous Motions	Discussion with K. Ehrler (M3) to review and revise draft expert report	1.8
1/23/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with BR team re: draft expert report	0.6
1/23/2023	Manning, Matthew	Miscellaneous Motions	Review and revise draft expert report	2.5
1/23/2023	Manning, Matthew	Miscellaneous Motions	Continue to review and revise draft expert report	2.5
1/23/2023	Herman, Seth	Miscellaneous Motions	Review wallet objection	0.4
1/24/2023	O'Connell, Daniel	Miscellaneous Motions	Aggregation of various declarations provided by M. Meghji (M3) in other ch. 11 cases	1.7
1/24/2023	O'Connell, Daniel	Miscellaneous Motions	Benchmarking analysis related to KEIP programs for select bankruptcy cases	2.1

Date	Name	Task Category	Detail	Hours
1/24/2023	O'Connell, Daniel	Miscellaneous Motions	Review of limited object to Wallet motion	0.4
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Review and mark comments to Debtors' declarations supporting employee retention programs	1.0
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise wallet order re: potential holdback and treatment of preference claims	0.7
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Discuss edits on Wallet motion with T Axelrod (BR)	0.2
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Review latest Wallet motion draft from T Axelrod (BR)	0.3
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Confirm deposition schedules and preparation for M Meghji (M3)	0.2
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Attend deposition prep with M Meghji, M Manning (M3), K Aulet (BR), S Dwoskin (BR)	1.0
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Prepare a term sheet of proposed retention and investment banking transaction fees	2.7
1/24/2023	Ehrler, Ken	Miscellaneous Motions	Review and revise term sheet and memo for the committee re: savings	2.1
1/24/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with D. Clarke (GB) and M. Meghji (M3) re: sealing motion	0.3
1/24/2023	Manning, Matthew	Miscellaneous Motions	Prepare and review term sheet and review Debtor materials related to KERP and professional retention and correspondence with M. Meghji, K. Ehrler (M3), BR team and Debtors advisors re: same	2.5
1/24/2023	Manning, Matthew	Miscellaneous Motions	Continue to prepare and review term sheet and review Debtor materials related to KERP and professional retention and correspondence with M. Meghji, K. Ehrler (M3), BR team and Debtors advisors re: same	1.8
1/24/2023	Meghji, Mohsin	Miscellaneous Motions	Various calls correspondence regarding claims sealing motion	1.0
1/24/2023	Herman, Seth	Miscellaneous Motions	Review motion to seal Meghji declaration	0.2
1/24/2023	Herman, Seth	Miscellaneous Motions	Review revised wallet objection	0.3
1/25/2023	Ehrler, Ken	Miscellaneous Motions	Discuss employee and Moelis retention term sheet and proposal with K Aulet (BR)	0.2
1/25/2023	Ehrler, Ken	Miscellaneous Motions	Email R Stark (BR), M Meghji (M3), K Aulet (BR), M Manning (M3) re: retention plan and Moelis counter	0.3

Date	Name	Task Category	Detail	Hours
1/25/2023	Ehrler, Ken	Miscellaneous Motions	Review and reply to correspondence with M Meghji (M3), R Stark (BR), K Aulet (BR), M Manning (M3) et al re: Debtor counterproposal on retention/Moelis fees	0.3
1/25/2023	Ehrler, Ken	Miscellaneous Motions	Prepare summary memo and schedule on savings from counter proposal; send to R Stark, K Aulet (BR) for confirmation	0.7
1/25/2023	Ehrler, Ken	Miscellaneous Motions	Attend meeting with committee members to discuss counter proposal	0.5
1/25/2023	Manning, Matthew	Miscellaneous Motions	Participate in UCC meeting regarding settlement	0.5
1/25/2023	Manning, Matthew	Miscellaneous Motions	Review and prepare term sheet and related summaries and correspondence and discussions with M. Meghji, K. Ehrler and S. Herman (M3) and R. Stark and K. Aulet (BR) re: same	2.7
1/27/2023	Manning, Matthew	Miscellaneous Motions	Review bar date motion and related files and correspondence with K. Ehrler (M3), R. MacKinnon (Elementus) and T. Axelrod (BR) re: same	0.7
1/29/2023	Manning, Matthew	Miscellaneous Motions	Correspondence with T. Axelrod (BR) and K. Ehrler (M3) re: bidding procedures	0.2
1/31/2023	O'Connell, Daniel	Miscellaneous Motions	Prepare and review notes re: 1st round bids	0.4

Potential Avoidance Actions/Litigation Matters

On an ongoing basis, M3 will complete analysis associated with potential investigations and in support of avoidance actions and any litigation matters.

Professional	Position	Billing		
		Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	21.2	\$28,620.00
Manning, Matthew	Managing Director	\$1,150	32.7	\$37,605.00
Ehrler, Ken	Managing Director	\$1,150	35.8	\$41,170.00
Schiffrin, Javier	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	49.6	\$46,872.00
Foster, William	Vice President	\$750	2.4	\$1,800.00
O'Connell, Daniel	Senior Associate	\$650	27.9	\$18,135.00
Thieme, Cole	Associate	\$550	14.6	\$8,030.00
Lytle, Brennan	Associate	\$550	28.8	\$15,840.00
Chung, Kevin	Analyst	\$450	-	\$0.00
Total			213.0	\$198,072.00

Date	Name	Task Category	Detail	Hours
1/7/2023	Thieme, Cole	Potential Avoidance Actions/Litigation Matters	Review of KERP plan as outlined by the Debtors including review of supporting materials including final KERP roster	1.9
1/7/2023	Thieme, Cole	Potential Avoidance Actions/Litigation Matters	Review tiers under KERP and compare to other chapter 11 cases	1.8
1/8/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review employee retention information and correspondence with BRG and K. Aulet (BR) re: same	0.9
1/11/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Attend meeting with Chief People Officer, M Renzi (BRG), R Kanowitz (H&B), K. Ehrler (M3) et al re: KERP plan and recent headcount changes	1.0
1/11/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend KERP Discussion meeting	0.6
1/12/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review KERP analysis with K. Ehrler and C. Thieme (M3) (1.2); review KERP analysis and related correspondence (.4)	1.6
1/12/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Participate in KERP discussion with M3 team	0.7
1/12/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls and correspondence regarding KERP analysis	0.6
1/13/2023	Thieme, Cole	Potential Avoidance Actions/Litigation Matters	Review executive salaries and prepare exhibit for retention programs objection	2.1
1/13/2023	Thieme, Cole	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: employees and functions	2.7

Date	Name	Task Category	Detail	Hours
1/13/2023	Thieme, Cole	Potential Avoidance Actions/Litigation Matters	Review and revise employee retention programs materials	2.5
1/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Evaluate pro forma counter proposals for retention package	0.6
1/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with K Aulet (BR) and M Manning (M3) re: KERP objections and counterproposal	0.4
1/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare summary recommendation for counsel and committee re: KERP counterproposal and draft objection	0.6
1/13/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspond with K. Aulet (BR) and K. Ehrler (M3) re: KERP objections and counterproposal (.4); correspondence with K. Aulet, R. Stark, B. Silverberg (BR), M. Meghji and K. Ehrler (M3) re: same (.2)	0.6
1/13/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Arrange discussion re: KERP with K. Aulet (BR) and K. Ehrler (M3)	0.2
1/13/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review various documents regarding KERP objection and counterproposal	0.8
1/13/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various discussion on pro forma counter proposals	0.7
1/14/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Review of KERP comparable analysis	2.4
1/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M Manning (M3) and K Aulet (BR) re: KERP objection follow ups	0.5
1/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare draft of potential milestones for retention and incentive plan structures	0.6
1/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M Manning (M3) and R MacKinnon (Elementus) re: potential incentive milestones	0.3
1/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise term sheet for KERP counterproposal	1.8
1/14/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with K. Ehrler (M3) and K Aulet (BR) re: KERP objection follow ups (.5); correspondence with BR team and K. Ehrler (M3) re: same (1.1)	1.6
1/14/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and prepare draft of potential milestones for retention and incentive plan structures (.4); review and prepare draft term sheet re: same (.7);	1.3

Date	Name	Task Category	Detail	Hours
			correspondence with BRG and K. Ehrler re: same (.2)	
1/14/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with K. Ehrler (M3) and R MacKinnon (Elementus) re: potential incentive milestones (.25); correspondence re: same (.2)	0.5
1/14/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Participate in call with K. Ehrler and W. Foster (M3) regarding potential issues related to KERP proposed by Debtors	0.3
1/14/2023	Foster, William	Potential Avoidance Actions/Litigation Matters	Participate in call with K. Ehrler and M. Manning (m3) regarding potential issues related to KERP proposed by debtors	0.3
1/14/2023	Foster, William	Potential Avoidance Actions/Litigation Matters	Draft term sheet used to negotiate KERP with debtors	1.6
1/15/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Review of KERP comparable deliverable	1.2
1/15/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with K. Ehrler, D. O'Connell, C. Thieme and W. Foster (M3) re: KERP	0.3
1/16/2023	Thieme, Cole	Potential Avoidance Actions/Litigation Matters	Review and revise objection re: KERP/TRP and professional fees	2.4
1/16/2023	Thieme, Cole	Potential Avoidance Actions/Litigation Matters	Research retention plans in comparable cases	1.2
1/16/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of KERP comparable analysis to support upcoming objection	2.2
1/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with D O'Connell, B Lytle, et al (M3) re: status of KERP analysis and declaration	0.5
1/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with team re: comments on KERP objection, declaration	0.6
1/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Update comments and revisions on KERP objection	0.4
1/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise KERP objection draft	0.8
1/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review, revise, and distribute supplemental KERP objection and supporting declaration / appendixes to K Aulet, T Axelrod (BR) and M3 team	2.3

Date	Name	Task Category	Detail	Hours
1/16/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and prepare supplemental KERP objection and supporting declaration / appendixes and correspondence with K. Aulet, T. Axelrod (BR) and M3 team	2.6
1/16/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls and correspondence regarding KERP objection	0.6
1/16/2023	Foster, William	Potential Avoidance Actions/Litigation Matters	Participate in call with K. Ehrler, D. O'Connell and C. Thieme (M3) to align on changes needed for KERP deck	0.5
1/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review revisions to KERP objection and sealing motion	0.4
1/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise KERP objection and appendix to redact confidential information	1.8
1/17/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review, revise and proof read KERP objection, KERP declaration and supporting materials as well as redaction of confidential information per counsel guidance; correspondence with BR, GB and M3 re: same	2.5
1/17/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Continue to review, revise and proof read KERP objection, KERP declaration and supporting materials as well as redaction of confidential information per counsel guidance; correspondence with BR, GB and M3 re: same	2.3
1/18/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with M. Meghji and K. Ehrler (M3) re: KERP (.4); discussions and correspondence with K. Aulet (BR) and K. Ehrler (M3) re: same (.9)	1.3
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis on Wallet balance reconciliation to understand inflows/outflows over preference period	0.3
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review outline for expert report with M Meghji, M Manning (M3)	0.5
1/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise expert report outline with M Manning (M3)	0.7
1/19/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with S. Herman (M3) re: key priorities, next steps for expert report (.3); call with S. Herman (M3) re: expert report regarding KEIP, professional retention issues (.1)	0.4

Date	Name	Task Category	Detail	Hours
1/19/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review draft outline for expert report with M. Meghji and K. Ehrler (M3) (.5); prepare and review expert report outline with K. Ehrler (M3) (.7); correspondence with K. Aulet (BR) re: same (.2)	1.4
1/19/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend catch up meeting with M3 to review draft outline for expert report	1.4
1/19/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comment to model deliverable for expert report	0.7
1/19/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Manning (M3) re: expert report regarding KEIP and professional fees	0.1
1/19/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Compile relevant information sources, review key documents and pleadings, and draft outline of pages for expert report	1.2
1/19/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Manning (M3) re: key priorities, next steps for expert report	0.3
1/19/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with K Ehrler (M3) re: exhibit for expert report	0.4
1/19/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Discussion with D O'Connell (M3) re: drafting exhibit for expert report	0.8
1/19/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with D O'Connell (M3) re: exhibit for expert report	0.8
1/20/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Attend call with D. O'Connell (M3) to walk through outline for expert testimony	0.7
1/20/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise illustrative cash burn analysis for implemented into expert report deck	2.7
1/20/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Research on distressed crypto companies for the expert report deck	2.1
1/20/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Creation of schedules support expert report	1.0
1/20/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Creation of expert report in support of advisor retention and employee retention programs	2.9
1/20/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of expert report to focus on comparison between company, Voyager, and Celsius cases	2.7
1/20/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of expert report presentation related to trading volume comparisons between platform pause date and petition date	2.2

Date	Name	Task Category	Detail	Hours
1/20/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Discussion with B. Lytle and C. Thieme (M3) re: expert report materials	0.6
1/20/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Discussion with M. Manning, K. Ehrler, B. Lytle, and C. Thieme (M3) to discuss progress on draft expert report materials	0.5
1/20/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Review expert report materials with B. Lytle and C. Thieme (M3)	0.8
1/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise expert report outline	1.3
1/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with M Meghji and M Manning (M3) re: expert report outline	0.3
1/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with P Gilman, S Palley (BR), M Manning (M3), R MacKinnon (Elementus) et al re: investigation workplan and progress	0.5
1/20/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Meet with P. Gilman, S. Palley (BR), K. Ehrler (M3), R. MacKinnon (Elementus) et al re: investigation workplan and progress	0.5
1/20/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with S. Herman (M3) re: slides for expert report (.4); correspondence with M. Meghji, S. Herman and K. Ehrler (M3) and BR team re: same (.7)	1.1
1/20/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with S. Herman (M3) re: discussion of expert report outline	0.3
1/20/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with K. Ehrler and S. Herman (M3) re: expert report arguments (1); review and revise outline (.3)	1.3
1/20/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls and correspondence with Elementus to discuss expert report	0.5
1/20/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various discussions with M3 team regarding expert report deck	0.6
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Manning (M3) re: discussion of expert report outline	0.3
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Commenting on expert report outline	1.5
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reading industry and wall street research for reference in expert report	3.0
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with K Ehrler and M Manning (M3) re: expert report	1.0

Date	Name	Task Category	Detail	Hours
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with K Ehrler, M Manning, D O'Connell , B Lytle (M3) et al re: workstream updates and feedback	0.5
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Develop slides for expert report	1.0
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Manning (M3) re: slides for expert report	0.4
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with B Lytle (M3) re slide for expert report	0.3
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with D O'Connell (M3) re slide for expert report	0.2
1/20/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Calls with D O'Connell, B Lytle (M3) re: expert report	0.3
1/21/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Review company KPI's for the expert testimony deliverable per K. Ehrler (M3) comments	2.6
1/21/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise expert testimony deliverable with the junior team before submission to broader M3 team	2.7
1/21/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Revise expert testimony deliverable per comments from Sr. team	2.9
1/21/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Development of draft expert report	2.8
1/21/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Iteration of expert report	1.2
1/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise expert report draft and prepare for M3 review	0.9
1/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Present outline and draft expert report for feedback with M Meghji, M Manning (M3)	0.3
1/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Debrief on expert report feedback with M Manning (M3)	0.3
1/21/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and mark up changes required in expert report	0.9
1/21/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend Internal M3 catch-up regarding expert report	1.0
1/21/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comment to the expert report	0.8
1/21/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Developing expert report and related research and internal correspondence	2.3

Date	Name	Task Category	Detail	Hours
1/21/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Manning, K Ehrler, D O'Connell, C Thieme, B Lytle (M3) re: edits to presentation	1.0
1/21/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Manning, K Ehrler (M3) re: expert report	0.5
1/21/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with R Stark, K Aulet et al (BR), M Meghji, M Manning, K Ehrler (M3) et al re: litigation matters related to KERP and retention	0.8
1/21/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Meghji, M Manning, K Ehrler (M3) re: expert report	0.5
1/21/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Edits to expert report slides and related internal correspondence	1.7
1/22/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare distressed crypto KERP comparative analysis for implementation in the expert testimony deck	2.7
1/22/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Research KERP comparative salary based on distressed cryptocurrency companies	1.0
1/22/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Expert testimony walk through with	1.5
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for review session with M Meghji (M3)	0.2
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Present and review expert report with M Meghji, M Manning (M3)	1.6
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with M. Manning, S. Herman, B. Lytle, C. Thieme (M3) to discuss report edits and key workstream updates	0.7
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise draft report and send to M Meghji (M3) for feedback	1.3
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss edits to expert report with M Meghji and M Manning (M3)	0.3
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Mark up edits required to expert report and distribute to M3 team	0.7
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise slide on customer trends for expert report	0.3
1/22/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with D O'Connell, S Herman et al (M3) re: updates to expert report	0.4
1/22/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review draft expert report with M. Meghji and K. Ehrler (M3)	1.6

Date	Name	Task Category	Detail	Hours
1/22/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review draft expert report with K. Ehrler, B Lytle, D O'Connell, (M3) et al	0.6
1/22/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise draft expert report and correspondence with M3 team re: same	2.5
1/22/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls and corresponded regarding expert report	1.9
1/22/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comment to the expert testimony deck	1.3
1/22/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Working on expert report	12.0
1/23/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare a draft redacted expert testimony deliverable for review by Brown Rudnick	1.9
1/23/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare consolidated source documentation for the expert testimony deliverable	1.9
1/23/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Prepare expert testimony appendix build based KERP analysis	2.8
1/23/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	General updates and revisions to the expert testimony deliverable	0.4
1/23/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Discussion with C. Thieme and B. Lytle (M3) to discuss approach to iterating report in support of KERP and professional fee objection	1.1
1/23/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Inclusion and update of previous KERP analysis into latest report by M. Meghji (M3)	1.2
1/23/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Finalization of declaration	1.4
1/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with committee and Brown Rudnick re: wallet motion and preference claims	1.5
1/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with M Manning (M3) to review and revise expert report	1.8
1/23/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise report re: retention plans and company prospects	2.7
1/23/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Correspondence with M. Meghji (M3), BR team and Debtors advisors re: meeting	0.6
1/23/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls and correspondence regarding draft expert report	1.0
1/23/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review and revise expert report, and perform analysis of selected precedent cases	2.4

Date	Name	Task Category	Detail	Hours
1/23/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Draft Meghji bio for expert report, related correspondence with internal counsel and K Aulet (BR)	1.0
1/24/2023	Lytle, Brennan	Potential Avoidance Actions/Litigation Matters	Compile all support documentation relevant for expert testimony deposition	2.9
1/24/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Write up of KEIP analysis in comparison with WTW report	1.6
1/24/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding potential BIA to Wallet preferences	0.6
1/24/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with K Aulet, T Axelrod (BR), M Manning (M3), R MacKinnon (Elementus) et al re: potential preference claims on BIA to Wallet transfers	0.5
1/24/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Deposition preparation session with K Aulet, S Dwoskin (BR), M Meghji, M Manning, K Ehrler (M3) (1); review and prepare materials re: same (.6)	1.6
1/24/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with K Aulet, T Axelrod (BR), M Manning (M3), R MacKinnon (Elementus) et al re: potential preference claims on BIA to Wallet transfers	0.5
1/24/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend Depo Preparation	1.3
1/24/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comment to term sheet and KERP	1.0
1/24/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with M Manning (M3) re: counterproposal	0.2
1/24/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Deposition preparation session with K Aulet, S Dwoskin (BR, M Meghji, M Manning, K Ehrler (M3)	1.0
1/24/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Develop and compile package of documents for testimony preparation, and related internal email correspondence	0.9
1/24/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review debtor presentations regarding KERP in advance of scheduled UCC meeting with the Debtors	0.6
1/24/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review draft counterproposal re: Moelis fees	0.2
1/24/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review Moelis settlement proposal	0.2

Date	Name	Task Category	Detail	Hours
1/25/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Update/iteration of incentive plan benchmarking compared to WTW	1.1
1/25/2023	O'Connell, Daniel	Potential Avoidance Actions/Litigation Matters	Attend call with P. Gilman, remaining Brown Rudnick team, and Elementus team to discuss update(s) to Investigations workstream	1.0
1/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with P Gilman (BR), S Dwoskin (BR), R MacKinnon (Elementus), M Manning (M3) et al re: investigation workplan and diligence	1.0
1/25/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Discussion with BR team, Elementus and M3 re: investigation (1); correspondence with P. Gilman and K. Aulet (BR) and K. Ehrler (M3) re: outstanding requests and VDR access (.4)	1.4
1/25/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Communications regarding redaction with UCC, R. Stark (BR), M. Meghji and K. Ehrler (M3)	0.7
1/25/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Review declaration and Debtor response related to banker retention and correspondence with S. Dwoskin (BR) re: same	0.8
1/25/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Settlement Discussion with BR	0.9
1/25/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Prep for BlockFi Depo	1.0
1/25/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Various calls and correspondence regarding redaction with UCC	0.9
1/25/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Discuss logistics for depositions and hearing	1.0
1/25/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comment to term sheet	0.9
1/25/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review settlement proposal and related analysis, plus related correspondence with M Manning (M3)	0.4
1/25/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review Crowell (Company) declaration	0.5
1/25/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Review debtor response re: Moelis retention and Dermont declaration	1.0
1/25/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Attend depositions of M Crowell (BlockFi) and J Gartrell (WTW), and related conversations with J Jonas, A Rizkalla et al (BR)	7.0

Date	Name	Task Category	Detail	Hours
1/25/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with the committee, R Stark et al (BR), K Ehrler et al (M3) re: settlement proposal re: KERP, Moelis fees	0.4
1/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise wallet and preference projections based on SOFA data	2.3
1/27/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise preference analysis and wallet projections	1.3
1/27/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with P Gilman (BR), M Manning (M3), S Dwoskin (BR) et al re: investigation status	0.5
1/27/2023	Manning, Matthew	Potential Avoidance Actions/Litigation Matters	Call with S Palley, P Gilman et al (BR) M Gaika, R MacKinnon et al (Elementus), S. Herman (M3) re: investigation matters	0.4
1/27/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Attend Elementus/Brown Rudnick Investigation Weekly Sync meeting	1.0
1/27/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with S Palley, P Gilman et al (BR) M Gaika, R MacKinnon et al (Elementus), M Manning (M3) re: investigation matters	0.4
1/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss preference analysis updates needed with B Lytle (M3)	0.3
1/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on preference analysis	0.2
1/31/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Reading Celsius examiner report	2.0
1/31/2023	Herman, Seth	Potential Avoidance Actions/Litigation Matters	Call with P Gilman et al (BR), M Manning, K Ehrler et al (M3), R MacKinnon et al (Elementus) re: investigation matters	0.5

SOFAs & SOALs

On an ongoing basis, M3 will complete analysis of the Debtors' filed schedules and statements, including but not limited to reconciling filings with underlying support information and performing detailed diligence to assess the completeness and accuracy of information reported, as well as conduct ad-hoc analyses with SOFA/SOAL information.

Professional	Position	Billing Rate	Hours	Fees
Meghji, Mohsin	Managing Partner	\$1,350	0.6	\$810.00
Manning, Matthew	Managing Director	\$1,150	1.8	\$2,070.00
Ehrler, Ken	Managing Director	\$1,150	1.2	\$1,380.00
Schiffrin, Javier	Managing Director	\$1,150	-	\$0.00
Herman, Seth	Director	\$945	2.5	\$2,362.50
Foster, William	Vice President	\$750	6.9	\$5,175.00
O'Connell, Daniel	Senior Associate	\$650	25.1	\$16,315.00
Thieme, Cole	Associate	\$550	8.8	\$4,840.00
Lytle, Brennan	Associate	\$550	26.6	\$14,630.00
Chung, Kevin	Analyst	\$450	1.1	\$495.00
Total			74.6	\$48,077.50

Date	Name	Task Category	Detail	Hours
1/10/2023	Lytle, Brennan	SOFAs & SOALs	Prepare a summary of insider payments within one year of filing	0.8
1/10/2023	Lytle, Brennan	SOFAs & SOALs	Prepare a financial analysis re: insider payments within one year of filing	1.7
1/10/2023	Thieme, Cole	SOFAs & SOALs	Review of new data re: insider payments	1.4
1/10/2023	Thieme, Cole	SOFAs & SOALs	Prepare slides re: findings on insider payments	1.8
1/10/2023	Thieme, Cole	SOFAs & SOALs	Prepare analysis re: insider payments	2.9
1/11/2023	O'Connell, Daniel	SOFAs & SOALs	Analysis of Payments to Insiders data within one year of filing - provided by debtor	2.2
1/12/2023	Lytle, Brennan	SOFAs & SOALs	Prepare a monthly insider analysis by specific category and month	2.6
1/12/2023	Lytle, Brennan	SOFAs & SOALs	Revise insider analysis deliverable	2.0
1/12/2023	Lytle, Brennan	SOFAs & SOALs	Prepare an insider analysis based on total value of withdrawals from the platform over a one year period	2.9
1/12/2023	Lytle, Brennan	SOFAs & SOALs	Prepare initial Insider analysis deliverable	2.5
1/12/2023	Thieme, Cole	SOFAs & SOALs	Review and revise executive salaries and bonuses based on correspondence with M. Canale (BRG), further updates via data contained in SOAL	0.9
1/12/2023	O'Connell, Daniel	SOFAs & SOALs	Analysis related to payments made to insiders for the period Nov-21 through Nov-22	0.9

Date	Name	Task Category	Detail	Hours
1/12/2023	Manning, Matthew	SOFAs & SOALs	Correspondence with M. Meghji (M3), GB and BR re: SOFAs and SOALs	0.4
1/12/2023	Foster, William	SOFAs & SOALs	Review of SOFA and SOALs filed by the debtors	2.3
1/12/2023	Foster, William	SOFAs & SOALs	Review of insider transactions to understand what cash left the debtors	2.9
1/12/2023	Foster, William	SOFAs & SOALs	Review and provide comments on insider transaction presentation to B. Lytle (M3)	1.7
1/13/2023	Lytle, Brennan	SOFAs & SOALs	Analyze compensation comparisons between multiple Company provided datasets	1.7
1/13/2023	Lytle, Brennan	SOFAs & SOALs	Prepare for call re: insiders analysis with M. Manning and K. Ehrler (M3)	0.4
1/13/2023	Lytle, Brennan	SOFAs & SOALs	Meeting with M. Manning and W. Foster (M3) to discuss insider transactions deliverable	0.6
1/13/2023	Lytle, Brennan	SOFAs & SOALs	Revise to insider transactions deck based on meeting with M. Manning and W. Foster (M3)	0.6
1/13/2023	O'Connell, Daniel	SOFAs & SOALs	Review of SOFA/SOAL schedules	1.2
1/13/2023	O'Connell, Daniel	SOFAs & SOALs	Designation of data and analytics approach to SOFA/SOAL database	1.3
1/13/2023	O'Connell, Daniel	SOFAs & SOALs	Review and initial analysis of SOFA 3 data provided by debtors	1.8
1/13/2023	Chung, Kevin	SOFAs & SOALs	Meet with D O'Connell (M3) in re database architecture for SOFA data	1.1
1/13/2023	Manning, Matthew	SOFAs & SOALs	Meeting with W. Foster and B. Lytle (M3) to discuss insider transactions	0.6
1/13/2023	Manning, Matthew	SOFAs & SOALs	Correspondence with M. Shankweiler (BRG) and M3 team re: SOFAs and SOALs	0.1
1/14/2023	Lytle, Brennan	SOFAs & SOALs	Prepare a diligence list re: insider withdrawal analysis	0.3
1/17/2023	O'Connell, Daniel	SOFAs & SOALs	Creation of summary SOAL view by balance sheet account and entity	2.9
1/17/2023	O'Connell, Daniel	SOFAs & SOALs	Creation of SOFA/SOAL summary by asset type and debtor entity	2.6
1/17/2023	O'Connell, Daniel	SOFAs & SOALs	Determine approach to link SOFA / SOAL data	1.3
1/17/2023	Herman, Seth	SOFAs & SOALs	Review and SOAL data	1.5
1/18/2023	Lytle, Brennan	SOFAs & SOALs	Analyze insider compensation and bonus comparison to SOFA schedule	0.5
1/18/2023	O'Connell, Daniel	SOFAs & SOALs	Reconciliation of Schedule F claims to control assets and liabilities	2.4

Date	Name	Task Category	Detail	Hours
1/18/2023	O'Connell, Daniel	SOFAs & SOALs	Performed tracing exercise to identify where control assets and liabilities reside relative to the formal SOAL	2.6
1/18/2023	O'Connell, Daniel	SOFAs & SOALs	Creation of combined SOAL document and associated mapping	1.2
1/18/2023	Ehrler, Ken	SOFAs & SOALs	Analyze SOFA data to assess wallet and potential preferences	1.2
1/18/2023	Meghji, Mohsin	SOFAs & SOALs	Review various correspondence regarding SOFA	0.6
1/18/2023	Herman, Seth	SOFAs & SOALs	Review and synthesize SOAL information	1.0
1/19/2023	Lytle, Brennan	SOFAs & SOALs	Prepare analysis re: insiders and there relationship to the Debtors	0.8
1/19/2023	Thieme, Cole	SOFAs & SOALs	Review of SOAL, management compensation increases contained within, prepare table documenting changes	1.8
1/19/2023	O'Connell, Daniel	SOFAs & SOALs	Create listing of total assets and liabilities by entity based on PDF SOAL schedules filed by the Debtors	2.6
1/21/2023	O'Connell, Daniel	SOFAs & SOALs	Analysis of BIA account balances by tier (size of claim)	2.1
1/22/2023	Manning, Matthew	SOFAs & SOALs	Correspondence with D. Stolz (GB) re: insider transactions	0.4
1/22/2023	Manning, Matthew	SOFAs & SOALs	Correspondence with R. MacKinnon (Elementus) re: insider transactions	0.1
1/28/2023	Lytle, Brennan	SOFAs & SOALs	Prepare BIA to Wallet analysis based on the last two weeks before the pause	2.0
1/30/2023	Lytle, Brennan	SOFAs & SOALs	Revise the preference analysis excel document summarizing potential wallet balance distribution	2.9
1/30/2023	Lytle, Brennan	SOFAs & SOALs	Revise the preference analysis	2.8
1/31/2023	Lytle, Brennan	SOFAs & SOALs	Prepare crypto exchange rates by coin for analysis based on new BRG file	1.5
1/31/2023	Manning, Matthew	SOFAs & SOALs	Follow-up with BRG re: pricing and correspondence with K. Aulet (BR) re: same	0.2